



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

1 March 2022

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM update

The total funds under management of K2 Asset Management Ltd at 1 March 2022 is set out below.

K2 Funds	FUM \$million
K2 Funds	71.5 AUD
Funds Under Advice	1,930.7 AUD
Private Mandates	14.5 AUD
Total	2,016.5 AUD

The above information is unaudited. The K2 Funds consists of the K2 Australian Absolute Return Fund, K2 Select International Absolute Return Fund, K2 Asian Absolute Return Fund, K2 Global High Alpha Fund and K2 Australian Small Cap Fund (ASX: KSM).

Funds Under Management and Advice (FUMA) grew by \$554 million in the month of February to now be \$2,017 million. The outlook for FUMA growth remains positive going forward as K2 Asset Management pursues business growth across the three core pillars of service offering – Funds Management, Responsible Entity (RE) services and Exchange Traded Funds (ETFs).

Pleasingly, the investment by K2 Asset Management in 2020 to diversify the business has already led to notable FUMA growth from circa \$100 million to now be over \$2 billion.

Up to date investment performance of the K2 Funds can be found at: <https://www.k2am.com.au/k2-funds>

Yours sincerely

Hollie Wight
Company Secretary