



**ASX/MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
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## **AUSTRAC COMMENCES CIVIL PROCEEDINGS**

**MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown)** announced today that Crown Melbourne Limited (Crown Melbourne) and Burswood Nominees Limited (Crown Perth) have this morning been served with a statement of claim from AUSTRAC, commencing civil penalty proceedings alleging contraventions of obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth). The statement of claim does not include any quantification of the penalty sought by AUSTRAC.

The commencement of proceedings by AUSTRAC follows a long-running investigation that commenced in October 2020. Crown Melbourne and Crown Perth have fully cooperated with AUSTRAC during the course of its investigation.

Crown previously disclosed in its 2021 Annual Report and its 2022 Half Year Results that it considered that AUSTRAC's investigation was very likely to result in civil penalty proceedings being commenced against Crown Melbourne and Crown Perth.

Crown has developed a comprehensive remediation plan which is intended to position Crown as a leader in the industry in its approach to governance, compliance, responsible gaming and the management of financial crime risk. The plan is underpinned by an uplifted organisational culture. Crown recognises the importance of complying with its financial crime obligations and has overhauled its approach to managing financial crime risk. Among other things, Crown has:

- established a comprehensive Financial Crime & Compliance Change Program;
- implemented enhanced controls to manage the risk of financial crime, including a revised Joint AML/CTF Program;
- improved controls to prevent and detect money laundering through Crown's bank accounts and enhanced controls and reduced limits relating to cash deposits at its casinos;
- significantly increased its Financial Crime and Compliance resourcing and capability;
- invested in automation, with a new automated transaction monitoring system (Sentinel) and digitised tool to allow electronic submission and investigation of Unusual Activity Reports; and
- completed a forensic audit and controls assessment of Crown's patron bank accounts by an independent expert consultant.

Crown is currently reviewing AUSTRAC's statement of claim.

**ENDS**

This announcement was authorised for release by the Crown Board.

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### **COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by Crown are available on Crown's website at [www.crownresorts.com.au](http://www.crownresorts.com.au).