

Killanoola PRL13 Seismic Survey Acquisition Completed

HIGHLIGHTS

- **Seismic survey acquisition completed at Killanoola**
- **Planning has commenced for the perforation and testing of both DW1 and SE1**
- **Perforation to be followed by extended production testing**
- **Long term production to potentially follow**

Australian Oil and Gas explorer and developer, Red Sky Energy (ROG: ASX) (Red Sky or the Company) is pleased to advise the acquisition of the seismic survey has been completed at Killanoola. The seismic results will now be processed and interpreted prior to releasing further information for shareholders.

Commenting on the seismic survey completion, Red Sky Managing Director, Andrew Knox, said:

“Red Sky is pleased to have completed the 3D seismic acquisition programme which was achieved on schedule and with minimal down time. The seismic survey will greatly assist in unlocking additional resources and the planning for the comprehensive Killanoola full field development. Next steps are to bring a rig in and perforate the additional zones of interest.”

As previously announced in the recent [Quarterly Report](#), the seismic acquisition was commencing and an additional associated activity licence was granted surrounding the PRL13 licence, AAL295, to allow the seismic acquisition to exceed the licence limits by approximately 5km², to better facilitate and improve the imaging.

Planning has commenced to contract a rig and for the wireline perforation of the additional zones of interest identified at both DW1 and SE1. This is to be followed by production testing and potentially long term production. The Company is also exploring early production from the existing 5 metres of pay at DW1.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit:

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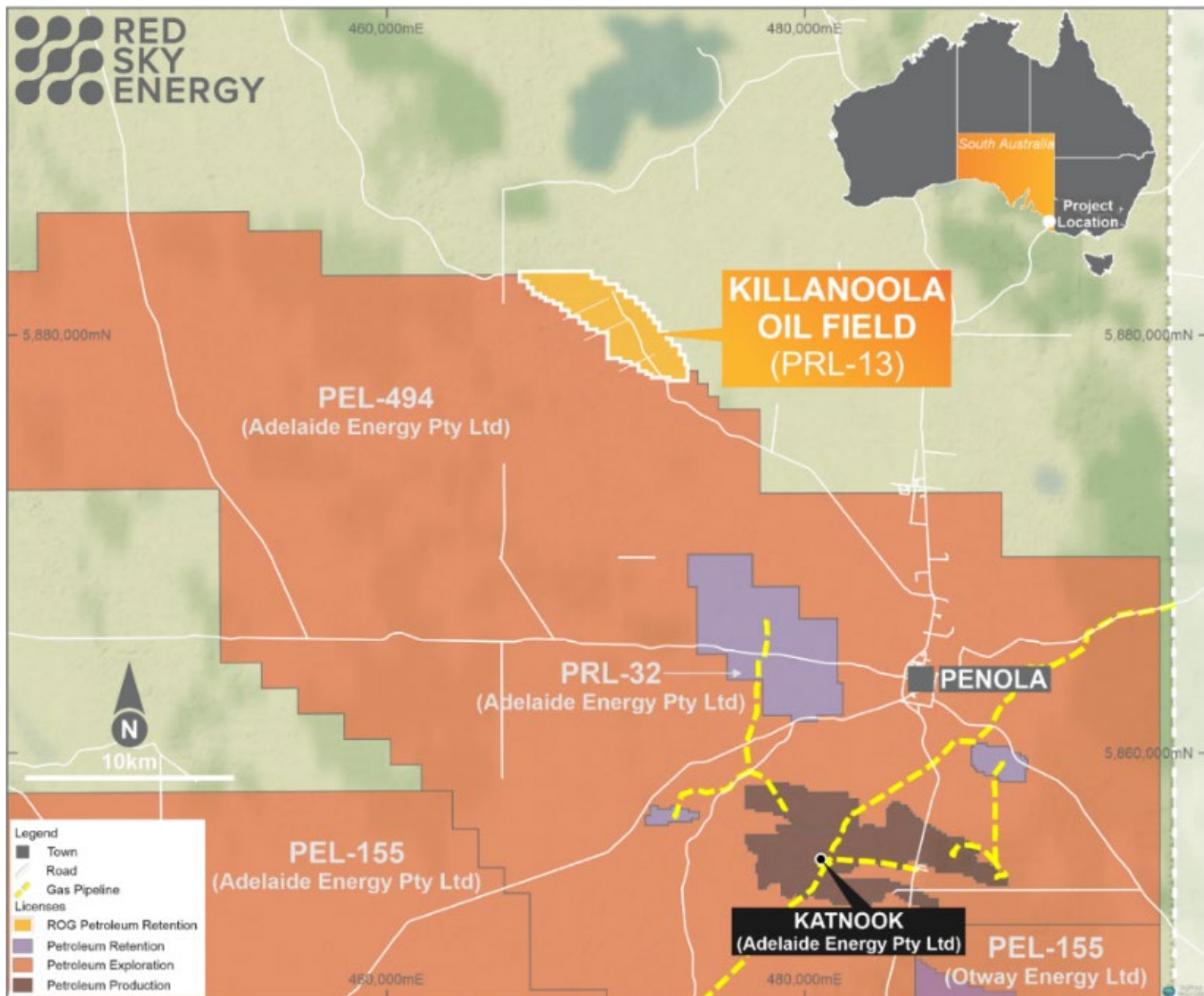


Figure 1: Killanoola Oil Field (PRL-13) location map

Various statements in this report constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward-looking statements and involve unknown risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.