

# ASX Announcement

Smart Parking Limited (ASX:SPZ)



**3<sup>rd</sup> March 2022**

Smart Parking Limited | ASX Release

## Smart Parking Limited (ASX:SPZ) Share buy-back

Smart Parking Limited (ASX: SPZ) commenced an on-market share buy-back of up to \$5m of ordinary fully paid shares from 11<sup>th</sup> March 2021 for a 12 month period.

The company has spent \$1.2m on the share buy-back to date. In addition, the company acquired Enterprise Parking Solutions Limited for \$1.4m in August 2021.

Smart Parking Limited (ASX: SPZ) announces that the Board has approved a proposal to conduct an on-market share buy-back of up to \$2.5m of ordinary fully paid shares.

The buy-back will be managed within the '10/12 limit' permitted by the *Corporations Act*, and therefore does not require shareholder approval.

The Company intends to commence the share buy-back on 17<sup>th</sup> March 2022 for up to a 12 month period in accordance with the terms specified in the ASX Notification of buy-back.

Smart Parking intends to conduct the buy-back having regard to the prevailing share price, market conditions and unforeseen circumstances. The Company advises all shareholders that there can be no certainty that the Company will acquire any or all shares under the share buy-back.

**Ends**

Authorised by Richard Ludbrook, Company Secretary

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**Smart Parking Limited** ABN 45 119 327 169

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**[www.smartparking.com](http://www.smartparking.com)**

Melbourne, Australia | Auckland, New Zealand | Birmingham, United Kingdom

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## Contact Smart Parking

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## Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry.

With offices in Australia, New Zealand and the UK, along with a rapidly growing global network of expert partners, our aim is to bring our intelligent parking sensors and integrated smart parking services to the world.

Each year, we install thousands of sensors in a range of environments including shopping centres, supermarkets, airports, commercial parking sites, universities and large scale municipal street environments.

To date, our advanced real-time vehicle parking sensor solution, known as SmartPark, has been adopted globally.

Alongside the technology products division, our managed services division operates and manages thousands of car park spaces across the UK using complementary Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) technology. This can be used as a single solution or with the option to be combined with Pay & Display or integrated with sensing technology.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

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