

ASX Announcement

7 March 2022

CHANGE OF DIRECTOR'S INTEREST NOTICE

PhosCo Ltd ('PhosCo' or the 'Company') (ASX:PHO) attaches an Appendix 3Y for Mr Robin Widdup.

The change of ownership relates to a transfer of fully paid PhosCo ordinary shares and unlisted options from Lion Manager Pty Ltd (Lion Manager) to Mr Tim Markwell as part of his recent exit from Lion Manager where he was a shareholder and director. Mr Robin Widdup has an indirect relevant interest in the securities held by Lion Manager as he holds more than 20% of that company.

This ASX release was authorised on behalf of the PhosCo Ltd Board by:

Taz Aldaoud, Executive Director

For further information, please contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PHOSCO LTD
ABN	82 139 255 771

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin Anthony Widdup
Date of last notice	18 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. <u>Lion Manager Pty Ltd</u> Robin Anthony Widdup has a relevant interest in the registered holder Lion Manager Pty Ltd <u>WWW Management Pty Ltd <Widdup Family A/C></u> Robin Anthony Widdup is a Director and beneficiary of the above entity which is the registered holder of the securities <u>Mr Robin Anthony Widdup + Mrs Janet Widdup <Widdup Super Fund A/C></u> Robin Anthony Widdup is a beneficiary of the above holder which is the registered holder of the securities	15,344,923 Fully paid ordinary shares 2,400,000 Unlisted options, exercisable at \$0.09 (9 cents) each, expiring 15 July 2022 1,912,270 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022 670,742 Fully paid ordinary shares 67,075 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022 888,888 Fully paid ordinary shares 311,111 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	(1) 2 March 2022 (2) 4 March 2022
No. of securities held prior to change	<p><u>Lion Manager Pty Ltd</u></p> <p>15,611,590 Fully paid ordinary shares</p> <p>2,400,000 Unlisted options, subject to certain vesting conditions, exercisable at \$0.09 (9 cents) each, expiring 15 July 2022</p> <p>2,005,603 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022</p> <p><u>WWW Management Pty Ltd <Widdup Family A/C></u></p> <p>670,742 Fully paid ordinary shares</p> <p>67,075 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022</p> <p><u>Mr Robin Anthony Widdup + Mrs Janet Widdup <Widdup Super Fund A/C></u></p> <p>888,888 Fully paid ordinary shares</p> <p>311,111 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022</p>
Class	(1) Fully paid ordinary shares (2) Unlisted options, exercisable at \$0.10 each, expiring 31 August 2022
Number acquired	Nil
Number disposed	(1) 266,667 Fully paid ordinary shares (2) 93,333 Unlisted options, exercisable at \$0.10 each, expiring 31 August 2022
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$20,000 (2) Nil

+ See chapter 19 for defined terms.

Appendix 3Y
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No. of securities held after change	<p><u>Lion Manager Pty Ltd</u></p> <p>15,344,923 Fully paid ordinary shares</p> <p>2,400,000 Unlisted options, subject to certain vesting conditions, exercisable at \$0.09 (9 cents) each, expiring 15 July 2022</p> <p>1,912,270 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022</p> <p><u>WWW Management Pty Ltd <Widdup Family A/C></u></p> <p>670,742 Fully paid ordinary shares</p> <p>67,075 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022</p> <p><u>Mr Robin Anthony Widdup + Mrs Janet Widdup <Widdup Super Fund A/C></u></p> <p>888,888 Fully paid ordinary shares</p> <p>311,111 Unlisted options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Off-market transfer of fully paid ordinary shares and unlisted options to Mr Tim Markwell as part of his recent exit from Lion Manager Pty Ltd. Mr Markwell was a Shareholder and Director of Lion Manager Pty Ltd.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>N/A</p>
Nature of interest	<p>N/A</p>
Name of registered holder (if issued securities)	<p>N/A</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.