

Release to the Australian Securities Exchange

XTEK Receives Urgent Order to Supply A\$2.75m of Specialist Ballistic Armour Products.

7th Day of March 2022, XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's Ballistics Division, has received a Purchase Order from an undisclosed customer to the value of A\$2.75m for the urgent supply of specialist ballistic armour products.

Key highlights:

- Purchase Order is valued at \$A2.75m
- Urgent delivery to customer has now occurred

Scott Basham, XTEK Group CEO, said, "'HighCom' is XTEK Group's global armour brand, and it is the foundation of the Group's Ballistics Division. By leveraging the Group's advanced manufacturing capabilities in Adelaide, South Australia, and in Columbus, Ohio, in the US, we were able to immediately respond to and fill this order for the urgent supply of A\$2.75m of specialist ballistic products. It is a great demonstration of the Group's capabilities to support our customers with little to no notice to meet their urgent operational requirements."

XTEK manufactures world-leading ultra-light high-performance hard armour plates and ballistic helmets, providing military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions.

This announcement has been authorised by the XTEK Limited Board of Directors.

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary

7th March 2022

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About XTEK Limited

XTEK Limited provides high-quality products to deliver tailored solutions to the government, law enforcement, military, space, and commercial sectors. XTEK is focused on developing and commercialising its proprietary technologies by leveraging its established distribution network. These technologies include XTclaveTM produced ballistic products and advanced composite solutions, and XTatlasTM real time contextual video, which provide unique solutions for western military forces and other government agencies. In addition, the supply and maintenance of Small Unmanned Aerial Systems (SUAS) remains a focus for XTEK.

For more information visit the XTEK website at www.xtek.net