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7 March 2022

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam,

Re: Notice of ceasing to be a substantial holder – Bapcor Limited (BAP)

We enclose notice of ceasing to be a substantial holder in Bapcor Limited. This notice is given by Alphinity Investment Management Pty Ltd.

Yours faithfully,

A handwritten signature in blue ink that reads "L. Matthews".

Linda Matthews
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Bapcor Limited**

ACN/ARSN **153 199 912**

1. Details of substantial holder (1)

Name **Alphinity Investment Management Pty Ltd**

ACN/ARSN (if applicable) **140 833 709**

The holder ceased to be a
substantial holder on

03/03/2022

The previous notice was given to the company on

12/07/2021

The previous notice was dated

12/07/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Alphinity Investment Management Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alphinity Investment Management Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** Capacity **Company Secretary**

sign here  date **07/03/2022**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Linda Matthews
Company Secretary of Alphinity Investment Management Pty Ltd

Transactions:

Company

Name/Scheme: Bapcor Limited (BAP)

As at: 03/03/2022

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/07/2021	Alphinity Investment Management Pty Ltd	Buy	67,550	8,319	8,319
22/07/2021	as above	Sell - Transfer	3,005,180	-366,039	366,039
23/07/2021	as above	Buy	84,735	10,274	10,274
23/07/2021	as above	Sell	72,330	-8,810	8,810
27/07/2021	as above	Sell	54,783	-6,689	6,689
29/07/2021	as above	Buy	134,870	16,508	16,508
30/07/2021	as above	Buy	20,237	2,471	2,471
30/07/2021	as above	Sell	112,086	-13,736	13,736
30/07/2021	as above	Buy	382,451	75,200	75,200
30/07/2021	as above	Buy	230,680	45,200	45,200
02/08/2021	as above	Buy	497,718	96,300	96,300
03/08/2021	as above	Sell - Transfer	4,485,894	-534,035	534,035
03/08/2021	as above	Buy	414,728	79,271	79,271
05/08/2021	as above	Sell - Transfer	2,854,515	-345,165	345,165
13/08/2021	as above	Buy	49,244	6,097	6,097
13/08/2021	as above	Buy	353,444	43,761	43,761
16/08/2021	as above	Buy	189,088	23,431	23,431
16/08/2021	as above	Sell	403,710	-50,026	50,026
17/08/2021	as above	Sell	209,553	-25,922	25,922
19/08/2021	as above	Buy - Transfer	3,227,607	417,543	417,543
25/08/2021	as above	Sell	84,210	-11,258	11,258
31/08/2021	as above	Buy	206,329	28,467	28,467
31/08/2021	as above	Buy	385,454	52,915	52,915
31/08/2021	as above	Buy	10,082	1,384	1,384
31/08/2021	as above	Buy	64,023	8,789	8,789
01/09/2021	as above	Buy	1,353,286	297,195	297,195
07/09/2021	as above	Buy	91,817	12,112	12,112
07/09/2021	as above	Buy	116,986	15,425	15,425
17/09/2021	as above	Buy	28,407	3,886	3,886
17/09/2021	as above	Buy	61,272	8,382	8,382
17/09/2021	as above	Buy	43,246	5,916	5,916
17/09/2021	as above	Buy	17,332	2,371	2,371
17/09/2021	as above	Buy	368,885	50,463	50,463
17/09/2021	as above	Sell	52,890	-7,172	7,172
28/09/2021	as above	Sell	127,886	-17,189	17,189
28/09/2021	as above	Sell	139,849	-18,732	18,732
30/09/2021	as above	Buy	1,162,992	249,000	249,000
30/09/2021	as above	Buy	318,922	42,271	42,271
30/09/2021	as above	Buy	1,119,770	147,922	147,922
01/10/2021	as above	Buy	286,373	61,957	61,957

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/10/2021	as above	Buy	436,611	58,894	58,894
07/10/2021	as above	Sell - Transfer	1,493,133	-202,596	202,596
08/10/2021	as above	Buy	30,338	4,000	4,000
08/10/2021	as above	Buy	242,382	31,958	31,958
14/10/2021	as above	Sell	45,874	-6,045	6,045
26/10/2021	as above	Sell	95,130	-11,759	11,759
27/10/2021	as above	Sell	105,147	-13,126	13,126
27/10/2021	as above	Sell	46,966	-5,863	5,863
27/10/2021	as above	Sell	181,600	-22,670	22,670
27/10/2021	as above	Sell	924,864	-115,455	115,455
27/10/2021	as above	Sell	83,190	-10,385	10,385
27/10/2021	as above	Sell	161,165	-20,119	20,119
27/10/2021	as above	Sell	145,897	-18,213	18,213
27/10/2021	as above	Sell	251,220	-31,361	31,361
27/10/2021	as above	Sell	77,398	-9,662	9,662
27/10/2021	as above	Sell	426,540	-53,247	53,247
27/10/2021	as above	Sell	360,757	-45,035	45,035
27/10/2021	as above	Sell	1,012,900	-126,445	126,445
27/10/2021	as above	Sell	24,865	-3,104	3,104
27/10/2021	as above	Sell	265,071	-33,090	33,090
27/10/2021	as above	Sell	453,945	-56,668	56,668
27/10/2021	as above	Sell	16,308	-2,036	2,036
27/10/2021	as above	Sell	7,281	-909	909
27/10/2021	as above	Sell	28,155	-3,515	3,515
27/10/2021	as above	Sell	143,401	-17,903	17,903
27/10/2021	as above	Sell	12,896	-1,610	1,610
27/10/2021	as above	Sell	24,991	-3,120	3,120
27/10/2021	as above	Sell	22,620	-2,824	2,824
27/10/2021	as above	Sell	38,952	-4,863	4,863
27/10/2021	as above	Sell	11,999	-1,498	1,498
27/10/2021	as above	Sell	66,138	-8,257	8,257
27/10/2021	as above	Sell	55,941	-6,984	6,984
27/10/2021	as above	Sell	157,066	-19,609	19,609
27/10/2021	as above	Sell	3,853	-481	481
27/10/2021	as above	Sell	41,099	-5,131	5,131
27/10/2021	as above	Sell	70,383	-8,787	8,787
28/10/2021	as above	Sell	54,934	-6,871	6,871
28/10/2021	as above	Sell	24,529	-3,068	3,068
28/10/2021	as above	Sell	94,869	-11,866	11,866
28/10/2021	as above	Sell	483,154	-60,432	60,432
28/10/2021	as above	Sell	43,461	-5,436	5,436
28/10/2021	as above	Sell	84,187	-10,530	10,530
28/10/2021	as above	Sell	76,216	-9,533	9,533
28/10/2021	as above	Sell	131,238	-16,415	16,415
28/10/2021	as above	Sell	40,439	-5,058	5,058
28/10/2021	as above	Sell	222,821	-27,870	27,870
28/10/2021	as above	Sell	188,458	-23,572	23,572
28/10/2021	as above	Sell	529,133	-66,183	66,183
28/10/2021	as above	Sell	12,992	-1,625	1,625
28/10/2021	as above	Sell	138,473	-17,320	17,320
28/10/2021	as above	Sell	237,140	-29,661	29,661
28/10/2021	as above	Sell	59,867	-7,488	7,488
28/10/2021	as above	Sell	26,735	-3,344	3,344
28/10/2021	as above	Sell	103,391	-12,932	12,932
28/10/2021	as above	Sell	526,583	-65,864	65,864
28/10/2021	as above	Sell	47,362	-5,924	5,924
28/10/2021	as above	Sell	91,759	-11,477	11,477
28/10/2021	as above	Sell	83,068	-10,390	10,390
28/10/2021	as above	Sell	143,031	-17,890	17,890
28/10/2021	as above	Sell	44,068	-5,512	5,512
28/10/2021	as above	Sell	242,856	-30,376	30,376
28/10/2021	as above	Sell	205,408	-25,692	25,692

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
28/10/2021	as above	Sell	576,719	-72,135	72,135
28/10/2021	as above	Sell	14,159	-1,771	1,771
28/10/2021	as above	Sell	150,922	-18,877	18,877
28/10/2021	as above	Sell	258,462	-32,328	32,328
28/10/2021	as above	Sell	43,352	-5,419	5,419
28/10/2021	as above	Sell	19,360	-2,420	2,420
28/10/2021	as above	Sell	74,864	-9,358	9,358
28/10/2021	as above	Sell	381,280	-47,660	47,660
28/10/2021	as above	Sell	34,296	-4,287	4,287
28/10/2021	as above	Sell	66,440	-8,305	8,305
28/10/2021	as above	Sell	60,152	-7,519	7,519
28/10/2021	as above	Sell	103,560	-12,945	12,945
28/10/2021	as above	Sell	31,912	-3,989	3,989
28/10/2021	as above	Sell	175,840	-21,980	21,980
28/10/2021	as above	Sell	148,720	-18,590	18,590
28/10/2021	as above	Sell	417,560	-52,195	52,195
28/10/2021	as above	Sell	10,248	-1,281	1,281
28/10/2021	as above	Sell	109,280	-13,660	13,660
28/10/2021	as above	Sell	187,136	-23,392	23,392
29/10/2021	as above	Sell	54,147	-6,811	6,811
29/10/2021	as above	Sell	24,192	-3,043	3,043
29/10/2021	as above	Sell	93,516	-11,763	11,763
29/10/2021	as above	Sell	476,277	-59,909	59,909
29/10/2021	as above	Sell	42,835	-5,388	5,388
29/10/2021	as above	Sell	82,998	-10,440	10,440
29/10/2021	as above	Sell	75,135	-9,451	9,451
29/10/2021	as above	Sell	129,370	-16,273	16,273
29/10/2021	as above	Sell	39,853	-5,013	5,013
29/10/2021	as above	Sell	219,659	-27,630	27,630
29/10/2021	as above	Sell	185,784	-23,369	23,369
29/10/2021	as above	Sell	521,615	-65,612	65,612
29/10/2021	as above	Sell	12,807	-1,611	1,611
29/10/2021	as above	Sell	136,502	-17,170	17,170
29/10/2021	as above	Sell	233,770	-29,405	29,405
29/10/2021	as above	Buy	1,505,970	292,888	292,888
01/11/2021	as above	Sell	13,415	-1,667	1,667
01/11/2021	as above	Sell	5,987	-744	744
01/11/2021	as above	Sell	23,160	-2,878	2,878
01/11/2021	as above	Sell	117,970	-14,660	14,660
01/11/2021	as above	Sell	10,614	-1,319	1,319
01/11/2021	as above	Sell	20,552	-2,554	2,554
01/11/2021	as above	Sell	18,613	-2,313	2,313
01/11/2021	as above	Sell	32,044	-3,982	3,982
01/11/2021	as above	Sell	9,874	-1,227	1,227
01/11/2021	as above	Sell	54,406	-6,761	6,761
01/11/2021	as above	Sell	46,013	-5,718	5,718
01/11/2021	as above	Sell	129,188	-16,054	16,054
01/11/2021	as above	Sell	3,171	-394	394
01/11/2021	as above	Sell	33,814	-4,202	4,202
01/11/2021	as above	Sell	57,899	-7,195	7,195
05/11/2021	as above	Sell	25,476	-3,062	3,062
05/11/2021	as above	Sell	42,865	-5,152	5,152
10/11/2021	as above	Sell	1,073,472	-129,334	129,334
10/11/2021	as above	Sell	318,836	-38,414	38,414
10/11/2021	as above	Sell	991,427	-119,449	119,449
10/11/2021	as above	Sell	50,580	-6,094	6,094
10/11/2021	as above	Sell	113,992	-13,734	13,734
10/11/2021	as above	Sell	146,055	-17,597	17,597
10/11/2021	as above	Sell	407,522	-49,099	49,099
10/11/2021	as above	Sell	177,902	-21,434	21,434
10/11/2021	as above	Sell	239,928	-28,907	28,907
10/11/2021	as above	Sell	461,405	-55,591	55,591

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/11/2021	as above	Sell	451,827	-54,437	54,437
10/11/2021	as above	Sell	37,981	-4,576	4,576
10/11/2021	as above	Sell	257,657	-31,043	31,043
10/11/2021	as above	Sell	126,218	-15,207	15,207
10/11/2021	as above	Sell	354,559	-42,718	42,718
10/11/2021	as above	Sell	1,452,060	-174,947	174,947
10/11/2021	as above	Sell	639,396	-121,071	121,071
10/11/2021	as above	Sell	491,226	-80,282	80,282
10/11/2021	as above	Sell	441,120	-53,147	53,147
10/11/2021	as above	Sell	222,573	-26,816	26,816
10/11/2021	as above	Sell	1,252,910	-150,953	150,953
10/11/2021	as above	Sell	547,119	-65,918	65,918
10/11/2021	as above	Sell	120,342	-14,499	14,499
10/11/2021	as above	Sell	364,146	-43,873	43,873
10/11/2021	as above	Sell	1,664,026	-200,485	200,485
10/11/2021	as above	Sell	420,287	-50,637	50,637
10/11/2021	as above	Sell	182,683	-22,010	22,010
10/11/2021	as above	Sell	919,466	-110,779	110,779
10/11/2021	as above	Sell	438,697	-52,855	52,855
10/11/2021	as above	Sell	180,650	-21,765	21,765
10/11/2021	as above	Sell	1,513,331	-182,329	182,329
15/11/2021	as above	Buy	679,835	83,079	83,079
15/11/2021	as above	Buy	16,194	1,979	1,979
15/11/2021	as above	Buy	44,998	5,499	5,499
22/11/2021	as above	Buy	69,259	8,395	8,395
22/11/2021	as above	Buy	58,682	7,113	7,113
22/11/2021	as above	Buy	59,582	7,222	7,222
24/11/2021	as above	Sell	54,097	-7,566	7,566
30/11/2021	as above	Buy	1,256,333	277,355	277,355
07/12/2021	as above	Sell	129,137	-19,303	19,303
09/12/2021	as above	Sell	71,000	-10,597	10,597
15/12/2021	as above	Sell	56,597	-8,468	8,468
20/12/2021	as above	Sell	60,323	-8,871	8,871
20/01/2022	as above	Sell	224,473	-31,795	31,795
25/01/2022	as above	Sell	407,645	-59,772	59,772
03/02/2022	as above	Sell	85,755	-12,519	12,519
10/02/2022	as above	Sell	12,570	-1,758	1,758
15/02/2022	as above	Sell	120,786	-17,206	17,206
17/02/2022	as above	Buy - Transfer	480,480	69,534	69,534
17/02/2022	as above	Sell - Transfer	480,480	-69,534	69,534
17/02/2022	as above	Sell	131,656	-19,053	19,053
17/02/2022	as above	Sell	67,421	-9,757	9,757
21/02/2022	as above	Sell	86,260	-12,659	12,659
25/02/2022	as above	Sell	76,222	-11,799	11,799
02/03/2022	as above	Sell	85,989	-13,158	13,158
03/03/2022	as above	Sell	1,354,147	-318,070	318,070
03/03/2022	as above	Sell	813,882	-172,707	172,707
03/03/2022	as above	Sell	290,836	-44,744	44,744
03/03/2022	as above	Sell	637,156	-98,024	98,024
03/03/2022	as above	Sell	1,045,239	-160,806	160,806
03/03/2022	as above	Sell	2,457,143	-378,022	378,022
03/03/2022	as above	Sell	743,906	-114,447	114,447
03/03/2022	as above	Sell	269,133	-41,405	41,405
03/03/2022	as above	Sell	2,043,938	-314,452	314,452
03/03/2022	as above	Sell	1,478,399	-227,446	227,446
03/03/2022	as above	Sell	195,065	-30,010	30,010
03/03/2022	as above	Sell	333,814	-51,356	51,356
03/03/2022	as above	Sell	926,296	-142,507	142,507
03/03/2022	as above	Sell	2,191,618	-337,172	337,172
03/03/2022	as above	Sell	387,901	-59,677	59,677
03/03/2022	as above	Sell	59,508	-9,155	9,155

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
			Total Number of Securities	-5,653,422	