

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

To Company Name/ Scheme Qualitas Limited

ACN/ ARSN 655 057 588

#### 1. Details of substantial holder (1)

Name Ethical Partners Funds Management Pty Ltd

ACN/ ARSN (if applicable) 623 475 454

The holder became a substantial holder on 3/03/2022

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FPO	15,708,783	15,708,783	5.34%

**\*Based on issued capital of 294,000,000 shares**

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Schedule 1		

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Schedule 1			

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

**NOTE: For individual transaction details please refer to annexure A**

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ethical Partners Funds Management Pty Ltd	03/11/2021 - 03/03/2022	Consideration for Acquisition of Shares \$37,952,989		Acquisition of 15,708,783 shares



**Schedule 1 - Ethical Partners Funds Management Pty Ltd becoming a substantial holder in Qualitas Limited**  
**Details of relevant interests**

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Ethical Partners Funds Management Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 15,708,783

**Details of present registered holders**

	Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
1	Ethical Partners Funds Management Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	1,489,595 FPO
2	Ethical Partners Funds Management Pty Ltd	Northern Trust Australia Limited	Northern Trust Australia Limited	7,166,378 FPO
3	Ethical Partners Funds Management Pty Ltd	State Street Australia Limited	State Street Australia Limited	7,052,810 FPO
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## Annexure A - Transaction Details

Holder of Relevant Interest	Transaction	Trade Date	Units	Capital
State Street Australia Limited	Buy Equities	15/12/2021	570,285.00	1,425,712.50
State Street Australia Limited	Buy Equities	4/02/2022	1,206.00	2,604.96
State Street Australia Limited	Buy Equities	7/02/2022	58,609.00	127,181.53
State Street Australia Limited	Buy Equities	14/02/2022	16,013.00	33,705.68
State Street Australia Limited	Buy Equities	25/02/2022	3,134.00	7,028.51
State Street Australia Limited	Buy Equities	1/03/2022	9,965.00	22,607.34
State Street Australia Limited	Buy Equities	3/03/2022	9,382.00	21,250.23
JP Morgan Nominees Australia Ltd	Buy Equities	15/12/2021	316,594.00	791,485.00
JP Morgan Nominees Australia Ltd	Buy Equities	5/01/2022	5,795.00	13,777.96
JP Morgan Nominees Australia Ltd	Buy Equities	11/01/2022	208,793.00	507,315.21
JP Morgan Nominees Australia Ltd	Buy Equities	12/01/2022	71,029.00	175,412.79
JP Morgan Nominees Australia Ltd	Buy Equities	19/01/2022	113,860.00	278,391.91
JP Morgan Nominees Australia Ltd	Buy Equities	27/01/2022	193,567.00	438,300.53
JP Morgan Nominees Australia Ltd	Buy Equities	4/02/2022	153,370.00	331,014.34
JP Morgan Nominees Australia Ltd	Buy Equities	14/02/2022	28,021.00	58,981.25
JP Morgan Nominees Australia Ltd	Buy Equities	25/02/2022	12,382.00	27,768.67
JP Morgan Nominees Australia Ltd	Buy Equities	1/03/2022	7,390.00	16,765.50
JP Morgan Nominees Australia Ltd	Buy Equities	3/03/2022	96,967.00	219,630.26
JP Morgan Nominees Australia Ltd	Buy Equities	15/12/2021	79,149.00	197,872.50
JP Morgan Nominees Australia Ltd	Buy Equities	11/01/2022	53,338.00	129,598.11
JP Morgan Nominees Australia Ltd	Buy Equities	12/01/2022	18,173.00	44,879.93
JP Morgan Nominees Australia Ltd	Buy Equities	19/01/2022	28,637.00	70,018.52
JP Morgan Nominees Australia Ltd	Buy Equities	27/01/2022	25,292.00	57,269.56
JP Morgan Nominees Australia Ltd	Buy Equities	4/02/2022	35,447.00	76,504.31
JP Morgan Nominees Australia Ltd	Buy Equities	7/02/2022	10,761.00	23,351.37
JP Morgan Nominees Australia Ltd	Buy Equities	25/02/2022	5,423.00	12,161.97
JP Morgan Nominees Australia Ltd	Buy Equities	1/03/2022	1,940.00	4,401.23
JP Morgan Nominees Australia Ltd	Buy Equities	3/03/2022	23,667.00	53,605.76
Northern Trust Australia Ltd	Buy Equities	15/12/2021	4,187,490.00	10,468,725.00
Northern Trust Australia Ltd	Buy Equities	4/02/2022	8,783.00	18,971.28
Northern Trust Australia Ltd	Buy Equities	7/02/2022	426,845.00	926,253.65
Northern Trust Australia Ltd	Buy Equities	14/02/2022	116,695.00	245,630.68
Northern Trust Australia Ltd	Buy Equities	25/02/2022	129,024.00	289,357.50
Northern Trust Australia Ltd	Buy Equities	28/02/2022	124,303.00	279,681.75
Northern Trust Australia Ltd	Buy Equities	1/03/2022	77,486.00	175,790.47
Northern Trust Australia Ltd	Buy Equities	3/03/2022	811,225.00	1,837,424.63
Northern Trust Australia Ltd	Buy Equities	15/12/2021	879,699.00	2,199,247.50
Northern Trust Australia Ltd	Buy Equities	4/02/2022	2,201.00	4,754.16
Northern Trust Australia Ltd	Buy Equities	7/02/2022	106,609.00	231,341.53
Northern Trust Australia Ltd	Buy Equities	14/02/2022	29,346.00	61,770.24
Northern Trust Australia Ltd	Buy Equities	25/02/2022	31,899.00	71,538.74
Northern Trust Australia Ltd	Buy Equities	28/02/2022	30,087.00	67,695.75
Northern Trust Australia Ltd	Buy Equities	1/03/2022	16,907.00	38,356.47
Northern Trust Australia Ltd	Buy Equities	3/03/2022	187,779.00	425,319.44
State Street Australia Limited	Buy Equities	15/12/2021	1,287,489.00	3,218,722.50
State Street Australia Limited	Buy Equities	4/02/2022	2,713.00	5,860.08
State Street Australia Limited	Buy Equities	7/02/2022	131,727.00	285,847.59
State Street Australia Limited	Buy Equities	14/02/2022	35,533.00	74,793.22
State Street Australia Limited	Buy Equities	25/02/2022	40,119.00	89,973.44
State Street Australia Limited	Buy Equities	1/03/2022	22,581.00	51,228.93
State Street Australia Limited	Buy Equities	3/03/2022	287,153.00	650,401.55
State Street Australia Limited	Buy Equities	15/12/2021	3,119,294.00	7,798,235.00
State Street Australia Limited	Buy Equities	4/02/2022	6,674.00	14,415.84
State Street Australia Limited	Buy Equities	7/02/2022	324,945.00	705,130.65
State Street Australia Limited	Buy Equities	25/02/2022	118,272.00	265,244.37
State Street Australia Limited	Buy Equities	1/03/2022	55,081.00	124,960.83
State Street Australia Limited	Buy Equities	3/03/2022	952,635.00	2,157,718.28