

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme IDP Education Ltd.
ACN/ARSN _____

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate *

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 07-Mar-2022

The previous notice was given to the company on 23-Jul-2021

The previous notice was dated 23-Jul-2021

* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGI"), which in turn is the parent company of five investment management companies ("CGI management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl, Capital International K.K, and Capital Group Private Client Services, Inc. CGI management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on this Notification are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	16,882,064	6.07%	20,486,434	7.36%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

Signature

print name Donald H. Rolfe capacity Authorized Signer

sign here



date 08-Mar-2022

Annexure "A"

3. Changes in relevant interests (from 22-Jul-2021 to 07-Mar-2022)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22-Jul-2021	Capital Research and Management Company	Disposed on market	-3,369,460.66 AUD	-116,395 Common Stock	-116,395
23-Jul-2021	Capital Research and Management Company	Disposed on market	-2,731,614.15 AUD	-93,949 Common Stock	-93,949
26-Jul-2021	Capital Research and Management Company	Disposed on market	-1,350,764.49 AUD	-47,215 Common Stock	-47,215
27-Jul-2021	Capital Research and Management Company	Disposed on market	-796,240.87 AUD	-28,241 Common Stock	-28,241
27-Jul-2021	Capital Research and Management Company	Disposed on market	-225,004.23 AUD	-7,930 Common Stock	-7,930
28-Jul-2021	Capital Research and Management Company	Disposed on market	-782,938.16 AUD	-28,524 Common Stock	-28,524
29-Jul-2021	Capital Research and Management Company	Disposed on market	-1,955,682.20 AUD	-71,980 Common Stock	-71,980
18-Aug-2021	Capital Research and Management Company	Disposed on market	-5,485,380.00 AUD	-200,000 Common Stock	-200,000
18-Aug-2021	Capital Research and Management Company	Disposed on market	-446,049.62 AUD	-16,313 Common Stock	-16,313
18-Aug-2021	Capital Research and Management Company	Disposed on market	-60,405.74 AUD	-2,186 Common Stock	-2,186
19-Aug-2021	Capital Research and Management Company	Disposed on market	-303,476.48 AUD	-11,153 Common Stock	-11,153
19-Aug-2021	Capital Research and Management Company	Disposed on market	-148,036.29 AUD	-5,454 Common Stock	-5,454
20-Aug-2021	Capital Research and Management Company	Disposed on market	-2,217,106.97 AUD	-83,201 Common Stock	-83,201
20-Aug-2021	Capital Research and Management Company	Disposed on market	-538,727.95 AUD	-20,013 Common Stock	-20,013
20-Aug-2021	Capital Research and Management Company	Disposed on market	-487,829.72 AUD	-18,057 Common Stock	-18,057
26-Aug-2021	Capital Research and Management Company	Acquired on market	54,537,630.00 AUD	1,965,320 Common Stock	1,965,320
01-Sep-2021	Capital Research and Management Company	Acquired on market	25,993.88 AUD	910 Common Stock	910
27-Sep-2021	Capital Research and Management Company	Acquired on market	27,185.01 AUD	823 Common Stock	823
25-Oct-2021	Capital Research and Management Company	Acquired on market	26,875.80 AUD	711 Common Stock	711
28-Oct-2021	Capital Research and			-1,965,320 Common	-1,965,320

	Management Company			Stock	
28-Oct-2021	Capital Research and Management Company			1,965,320 Common Stock	1,965,320
23-Nov-2021	Capital Research and Management Company	Disposed on market	-3,410,703.24 AUD	-90,300 Common Stock	-90,300
24-Nov-2021	Capital Research and Management Company	Disposed on market	-1,132,506.00 AUD	-30,000 Common Stock	-30,000
06-Dec-2021	Capital Research and Management Company	Acquired on market	28,232.60 AUD	820 Common Stock	820
20-Dec-2021	Capital Research and Management Company	Acquired on market	222,729.32 AUD	6,431 Common Stock	6,431
05-Jan-2022	Capital Research and Management Company	Acquired on market	1,049,886.12 AUD	30,326 Common Stock	30,326
05-Jan-2022	Capital Research and Management Company	Acquired on market	9,184,503.33 AUD	263,702 Common Stock	263,702
06-Jan-2022	Capital Research and Management Company	Acquired on market	708,799.65 AUD	21,174 Common Stock	21,174
06-Jan-2022	Capital Research and Management Company	Acquired on market	1,093,961.13 AUD	32,275 Common Stock	32,275
06-Jan-2022	Capital Research and Management Company	Acquired on market	1,675,250.00 AUD	50,000 Common Stock	50,000
06-Jan-2022	Capital Research and Management Company	Acquired on market	3,335,413.16 AUD	98,506 Common Stock	98,506
06-Jan-2022	Capital Research and Management Company	Acquired on market	10,371,678.62 AUD	309,152 Common Stock	309,152
11-Jan-2022	Capital Research and Management Company	Disposed on market	-212,414.40 AUD	-6,556 Common Stock	-6,556
12-Jan-2022	Capital Research and Management Company	Disposed on market	-225,114.02 AUD	-6,674 Common Stock	-6,674
09-Feb-2022	Capital Research and Management Company	Acquired on market	25,637.00 AUD	827 Common Stock	827
04-Mar-2022	Capital Research and Management Company	Disposed on market	-24,256.44 AUD	-852 Common Stock	-852
04-Mar-2022	Capital Research and Management Company	Acquired on market	86,368.59 AUD	3,085 Common Stock	3,085
04-Mar-2022	Capital Research and Management Company	Acquired on market	582,887.13 AUD	20,820 Common Stock	20,820
07-Mar-2022	Capital Research and Management Company	Acquired on market	975,538.00 AUD	34,996 Common Stock	34,996
07-Mar-2022	Capital Research and Management Company	Acquired on market	1,769,946.12 AUD	63,381 Common Stock	63,381
07-Mar-2022	Capital Research and Management Company	Acquired on market	2,124,374.67 AUD	76,104 Common Stock	76,104
07-Mar-2022	Capital Research and Management Company	Acquired on market	42,280,000.00 AUD	1,510,000 Common Stock	1,510,000

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

The Capital Group Companies, Inc.

print name Donald H. Rolfe capacity Authorized Signer

sign here

Donald H. Rolfe

date 08-Mar-2022

Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	Voting rights and right to dispose	13,228,997 Common Stock	13,228,997
Capital Research and Management Company	JPMORGAN CHASE BANK	Capital Research and Management Company	Voting rights and right to dispose	4,364,469 Common Stock	4,364,469
Capital Research and Management Company	STATE STREET TRUST COMPANY OF CANADA	Capital Research and Management Company	Voting rights and right to dispose	2,863,961 Common Stock	2,863,961
Capital Research and Management Company	JP MORGAN BANK LUXEMBOURG	Capital Research and Management Company	Voting rights and right to dispose	29,007 Common Stock	29,007

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

The Capital Group Companies, Inc.

print name Donald H. Rolfe capacity Authorized Signer

sign here



date 08-Mar-2022