



Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Thursday March 10, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSLAB	RIGHTS	46,305	10/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

10/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BSLAB : RIGHTS

Date the +securities the subject of this notification were issued

10/3/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Bevan	John Bevan	1,310
Jennifer Lambert	Jennifer Lambert	921
Richard Mark Hutchinson	Richard Mark Hutchinson	1,382

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

3,613 Share Rights (unvested - subject to a service-based condition) are issued under the FY2022 Non-Executive Director Fee Sacrifice Plan ('NED SR'). Please refer to Section 6.1 of the FY2021 Remuneration Report located at page 56 of the Directors' Report, which was released to ASX as part of the FY2021 Full Year Appendix 4E, Directors' Report and Accounts announcement on 16 August 2021.

Any other information the entity wishes to provide about the +securities the subject of this notification

Balance of Share Rights granted to executives as part of the Sign-On Equity Plan. Each Share Right is an entitlement to receive one fully paid ordinary share in BSL, subject to satisfaction of a service condition. 42,692 Share Rights will vest no later than 24 months. The allocation of ordinary shares upon the vesting of Share Rights will be satisfied either by an issue of shares or shares purchased on market.



Issue details

Number of +securities
46,305

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BSL : ORDINARY FULLY PAID	489,496,484

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSLAB : RIGHTS	3,743,057



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

46,305 Share Rights. However, the allocation of the ordinary shares upon vesting of the NED SR will be satisfied by ordinary shares purchased on market.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A