



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
14 March 2022**

**CROWN SUBORDINATED NOTES II  
ASX CODE: CWNHB  
MANDATORY DEFERRAL OF INTEREST**

**MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown)** refers to its previous announcements of 14 December 2021 and 17 February 2022. Unless otherwise defined in this announcement, capitalised terms have the meaning given in the Prospectus for the Crown Subordinated Notes II dated 25 March 2015.

As advised to the ASX on 17 February 2022, a Mandatory Deferral Event exists in respect of Crown Subordinated Notes II, resulting in the interest payments scheduled to be paid in March 2022 and June 2022 becoming Mandatorily Deferred Interest Payments and payable at a later date to be announced by Crown, together with the details of the date for determining holder entitlements.

Accordingly, Crown confirms that:

- the interest payment notified on 14 December 2021 as payable on 15 March 2022 (the March Interest Payment) has been deferred and will not be paid on that date;
- Crown will make a further announcement to the market at the time the March Interest Payment becomes payable, including details of the record date for determining holder entitlements; and
- Crown will make an announcement on 15 March 2022 in relation to the applicable Interest Rate for the Interest Period from and including 15 March 2022 to and excluding 14 June 2022.

Mandatorily Deferred Interest Payments are cumulative and compounding with interest accruing on a daily basis at the prevailing Interest Rate and compounding quarterly up to but excluding the date of actual payment.

As a Mandatorily Deferred Interest Payment, the March Interest Payment (inclusive of accrued amounts thereon) will become due and payable on the relevant Mandatory Payment Reference Date, as determined in accordance with the Terms.

**ENDS**

This announcement was authorised for release by the Chairman.

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Copies of previous media and ASX announcements issued by Crown are available on Crown's website at [www.crownresorts.com.au](http://www.crownresorts.com.au)

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