

15 March 2022

APPOINTMENT OF MICHELLE BENDSCHNEIDER AS A NON-EXECUTIVE DIRECTOR

- Michelle Bendschneider joins Spirit's Board as a Non-Executive Director
- Ms Bendschneider brings extensive experience in building growth in the Technology, Professional Services and Telecommunications sectors.
- The appointment is effective 1 April 2022

Spirit Technology Solutions ("Spirit" ASX:STI) is pleased to announce the appointment of Michelle Bendschneider as a Non-Executive Director, effective 1 April 2022.

Michelle is an experienced Executive, with an expansive background in building growth businesses in the Technology, Professional Services and Telecommunications sectors. During her career at IBM, Michelle held multiple Senior Executive roles in Technology services including consulting, professional services, and managed services.

At Telstra, she successfully led the formation of a professional services business spanning cutting edge network services, cyber security solutions, collaboration solutions, Cloud services and IoT solutions, through a series of acquisitions and organic growth. Michelle went on to run the Product Group for Telstra Enterprise, where she led the strategy to transition and modernise legacy product portfolios to embrace Software Defined Networking, Cloud Services & Technologies, Cyber Security, IoT and Digital transformation capabilities.

At CBA, Michelle led the delivery of technology enabled Security and Privacy solutions, addressing significant areas of risk for the organisation. Michelle is currently the Chief Operating Officer at PaperCut Software, an innovative Australian software company with global presence, with a remit to help steer the company towards growth and transformation.

Michelle Bendschneider said *"I'm delighted to be joining the Board of Directors at Spirit Technology Solutions. The company has built a strong foundation of technology and telecommunications capabilities, and sits on the cusp of realising the tremendous value in the combined synergies across its portfolio of assets. I am looking forward to working with the other members of the Board, and with Sol and his leadership team in this exciting next phase of the company"*.

Spirit Chairman, James Joughin, said: "I'm very pleased to welcome Michelle to the Board of Directors. Her expertise in the technology, professional services and telecommunications sectors will be a great asset to the Spirit team as we continue to execute on our strategic plan."

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This announcement is authorised for release to the market by the Board of Directors of Spirit Technology Solutions Ltd.

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