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ASX and Media Release: 15 March 2022
ASX: RXM | OTCQB: RXRLF

EXERCISE OF DIRECTOR OPTIONS

Rex Minerals Ltd (Rex or the Company) wishes to advise the exercise today of 666,668 vested options issued to Directors Ian Smith and Ron Douglas, at an exercise price of 8.4 cents, expiring 31 January 2023.

An Appendix 3Y for each exercise follows this announcement and an Appendix 2A will be lodged with ASX.

The issue of ordinary shares has been made without disclosure to investors under the fundraising provisions of Part 6D.2 of the Corporations Act 2001 and this notice is being given pursuant to section 708A(5)(e) of the Corporations Act. As at the date of this notice, the Company has complied with its financial reporting and auditing obligations under Chapter 2M of the Corporations Act and its continuous disclosure obligations under section 674 of the Corporations Act. In particular, there is no information which the Company has withheld from Listing Rule 3.1 disclosure under the confidentiality carve-out from disclosure.

This announcement has been authorised for release by the Board of Directors of Rex Minerals.

For more information about the Company and its projects, please visit our website 'www.rexminerals.com.au' or contact:

Kay Donehue
Company Secretary

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