



**ASX / MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
15 March 2022**

**CROWN SUBORDINATED NOTES II  
ASX CODE: CWNHB  
INTEREST RATE**

**MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown)** refers to its announcement on 14 March 2022 and confirms the following information in relation to the interest payment scheduled to be paid in respect of Crown Subordinated Notes II on 14 June 2022 in accordance with the Terms (the June Interest Payment):

- the applicable Interest Rate for the Interest Period from and including 15 March 2022 to and excluding 14 June 2022 is 4.15450% per annum;
- a Mandatory Deferral Event exists in respect of Crown Subordinated Notes II, with the result that the June Interest Payment will be deferred and will not be paid on 14 June 2022; and
- Crown will make a further announcement to the market at the time the June Interest Payment becomes payable, including details of the record date for determining holder entitlements.

Mandatorily Deferred Interest Payments are cumulative and compounding with interest accruing on a daily basis at the prevailing Interest Rate and compounding quarterly up to but excluding the date of actual payment.

As a Mandatorily Deferred Interest Payment, the June Interest Payment (inclusive of accrued amounts thereon) will become due and payable on the relevant Mandatory Payment Reference Date, as determined in accordance with the Terms.

Unless otherwise defined in this announcement, capitalised terms have the meaning given in the Prospectus for the Crown Subordinated Notes II dated 25 March 2015.

**ENDS**

This announcement was authorised for release by the Chairman.

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