

Wednesday, 16 March 2022

Increased Fully Franked Interim Dividend of 2.75 cps Last Day for Receipt of DRP Election Forms is 5 April 2022

On 23 February 2022, WCM Global Growth Limited (ASX:WQG) (the **Company**) announced a fully franked interim dividend of 2.75 cents per share for which the Company's Dividend Reinvestment Plan (**DRP**) will be operative.

Please note the last date to participate in the DRP for the interim dividend is **Tuesday**, **5 April 2022**.

Increased Fully Franked Interim Dividend of 2.75 cps

The fully franked interim dividend of 2.75 cents per share represents a 37.5% increase over last year's fully franked interim dividend of 2.0 cents per share. The Board's present intention is to increase further the Company's dividends over the next 12 months, with the final dividend for FY2022 expected to increase to 3.0 cents per share and the interim dividend for FY2023 expected to increase to 3.25 cents per share. It is also anticipated that the FY2022 final and the FY2023 interim dividends will be fully franked.¹

Attractive 3% DRP Issue Price Discount

Shares issued under the DRP will be priced at an attractive 3% discount to the volume weighted average price in accordance with the rules of the DRP.

Shareholders whose holding is *not currently registered* to participate in the DRP and who wish to participate in the DRP for the upcoming interim dividend, *must elect* to do so before the DRP election date of **5 April 2022** by:

- making an election online via the share registry at <u>www.linkmarketservices.com.au</u>; or
- completing the personalised election form attached to this letter and returning it to the share registry using the postage-paid envelope provided.

The Board believes the DRP discount provides an opportunity for shareholders to increase their shareholding in the Company on attractive terms. All of the Directors intend to participate in the DRP for the interim dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to do the same.²

¹ Future dividends are subject to having sufficient profit reserves and franking credits corporate, legal and regulatory considerations, market conditions and final Board approval.

² DISCLAIMER: The information provided in this letter is not investment, financial product, legal, taxation or other advice. This material has been prepared for WCM Global Growth Limited (WQG), a listed investment company (LIC) on the ASX, by its investment manager, Contango International Management Pty Limited (CIML)(ACN 617 319 123). CIML is a Corporate Authorised Representative (CAR No. 1254169) of Switzer Asset Management Limited (ABN 26 123 611 978, AFSL 312247). This material has been prepared for general information purposes only. It does not take into account the objectives, financial situation or needs of any particular individual. The performance figures provided in this document are estimated and unaudited. Past performance is not indicative of future performance. Investors in LICs should understand the distinction between Investment Portfolio Performance, NTA Performance and Share Price return. While efforts have been made to ensure the information is correct, no warranty of accuracy or reliability is given and no responsibility is accepted for errors or omissions. Neither WQG, CIML nor their respective related entities, directors or officers guarantees the performance of, or the repayment of capital or income invested within WQG or any associated product. You are strongly encouraged to obtain detailed professional advice and to read any relevant offer document in full before making any investment decision. WQG may not be suitable for your investment needs. This is not an offer to invest in any security or financial product. A copy of relevant information relating to WQG can be obtained by contacting Contango Asset Management or by visiting www.contango.com.au. © 2022 Contango Asset Management Limited



Strong Long-Term Performance²

The sharp decline in growth stocks in the first quarter of calendar year 2022 has been a significant challenge for global investors. However, the Company's portfolio is designed to deliver returns over the long term from exposure to quality companies with expanding competitive advantages supported by aligned corporate cultures.

Despite the present market environment, as at 28 February 2022, the total shareholder return from a \$10,000 investment in the Company's initial public offer in June 2017 has grown to \$20,002 with a growing dividend stream.

Thank you for your support as a shareholder in the Company. If you have any questions, please contact the team at Contango Asset Management Limited on 1300 001 750 or invest@contango.com.au.

Yours faithfully,

Valentina Stojanovska Cal

Chairman

WCM Global Growth Limited

This ASX release was approved by the Board of WQG.