

**FINANCIAL REPORT FOR THE HALF YEAR ENDED
31 DECEMBER 2021**



IPB

IPB PETROLEUM LTD
(ACN 137 387 350)



DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

IPB Petroleum Limited (ACN 137 387 350)

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DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

The Directors present their report of IPB Petroleum Limited ('IPB Petroleum') ('Company') ('IPB') and subsidiaries ('Group') for the Half Year ended 31 December 2021 and the independent auditor's review report thereon.

Board of Directors

The Board of Directors of the Company ('Board') has been in office since the start of the Half Year to date of this report unless otherwise stated:

Bruce G McKay

Non-Executive Director and Chair

Qualifications

BSc (Hons), FAICD, FIEAust

Brendan Brown

Managing Director

Qualifications

BSc, BE (Hons), MBA (Melb), F.Fin

Philip Smith

Technical Director

Qualifications

BSc Physics (Hons), MSc Geophysics, Grad Dip App Fin & Inv

Geoffrey King

Non-Executive Director

Qualifications

BSc (Hons), GAICD

Brodrick Wray

Non-Executive Director - Retired 12 July 2021

Qualifications

BE (Chem) SPE

DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Review of Operations

PERMIT WA-424-P (IPB 100%)

Farmout and Funding Activities and Idris Appraisal Well

As at the date of this report IPB has yet to receive early and revised date remittances from Quay Resource Investments (Quay) relating to the Farmout and funding Agreement (See below) for the drilling of Idris and potentially success-based development signed in late 2020.

Whilst continuing to work with Quay, IPB has embarked upon a process to consider other alternative potential proposals or transactions to cover the circumstances where Quay does not provide the agreed finance on mutually agreed terms or within an acceptable timeframe.

Any alternate proposal may take several or more months to progress from the date of this report.

As Operator of the WA-424-P Joint Venture, IPB aims to award certain key contracts once substantive funding is received. Under current scheduling, IPB estimates to be ready to drill Idris by 2nd quarter 2023, however this timeframe may slip if sufficient funds are not received by Quay within a relatively short timeframe.

Farmout and Funding agreement 30 November 2020– as varied

A summary of the key points of the proposed transaction with Quay are provided below for easy reference. For more detailed and supplemental information including the proposed Idris appraisal well please refer to the Company's more comprehensive ASX release dated 30 November 2020.

In summary, Quay will earn a 50% working interest in Permit WA-424-P by providing a US\$31m loan secured against the Permit, for the costs budgeted for drilling the proposed Idris appraisal well: approximately US\$21.25m, back costs to IPB of US\$3.75 million and prepaid interest of US\$6 million. The repayment of the loan is to be paid out of future whole of Joint Venture free cashflows from a development.

Quay then has the option to maintain its 50% working interest in the WA-424-P Permit by providing further funds to the Joint Venture through an additional loan of US \$203 million secured against the Permit, of which \$US175 million is to be applied towards the estimated stage 1 field development costs and the balance of US\$28 million for prepaid interest. The repayment of the loan is to be paid out of future Joint Venture (IPB 50% and Operator and Quay 50%) free cashflow from a development. If this funding is not provided, Quay's interest reduces to 35% working interest in the permit and Joint Venture.

Both Joint Venturers will be severally liable for their working interest portion of the funds loaned.

Idris Appraisal Well Activities

During the half year, dialogue was maintained and support received from various suppliers in relation to the proposed Idris appraisal well. The Company has also commissioned an updated geophysical analysis and review around the existing Gwydion well that is anticipated to be helpful in further farmout related activities at its conclusion estimated to be late March 2022.

Complementary Activities

IPB has been approached in relation to, and has also reviewed, a small number of other complementary asset opportunities, consistent with its main business, however none were progressed to a more extensive stage of due-diligence.

IPB through NERA continued to progress future seismic environmental plan activities, with a first submission of the environmental plan currently estimated to occur before mid 2022.

Activities – Corporate and Financial

On 10 August 2021, the company issued 50,000,000 ordinary shares at an issue price of 1.75 cents each following the successful completion of the placement of such shares on 3 August 2021 raising a net \$822,500 after costs of approximately \$52,500.

The Company held its AGM on 9 December 2021 by way of virtual interface.

As at the end of the Half Year, IPB Petroleum had a cash balance of approximately \$0.587 million with no debt.

For further details refer to the accompanying Financial Statements and Notes.

PERMIT HOLDINGS AND INTERESTS

As at the end of the Half Year, and also as at the date of this report, the Company held an interest in the Browse Basin exploration permit **WA-424-P** (IPB 100% and Operator).

DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Under the Farmout and Funding Agreement with Quay, and subject to funding receipts, IPB anticipates a potential transfer of a 50% working interest in Permit WA-424-P to Quay by end September 2022.

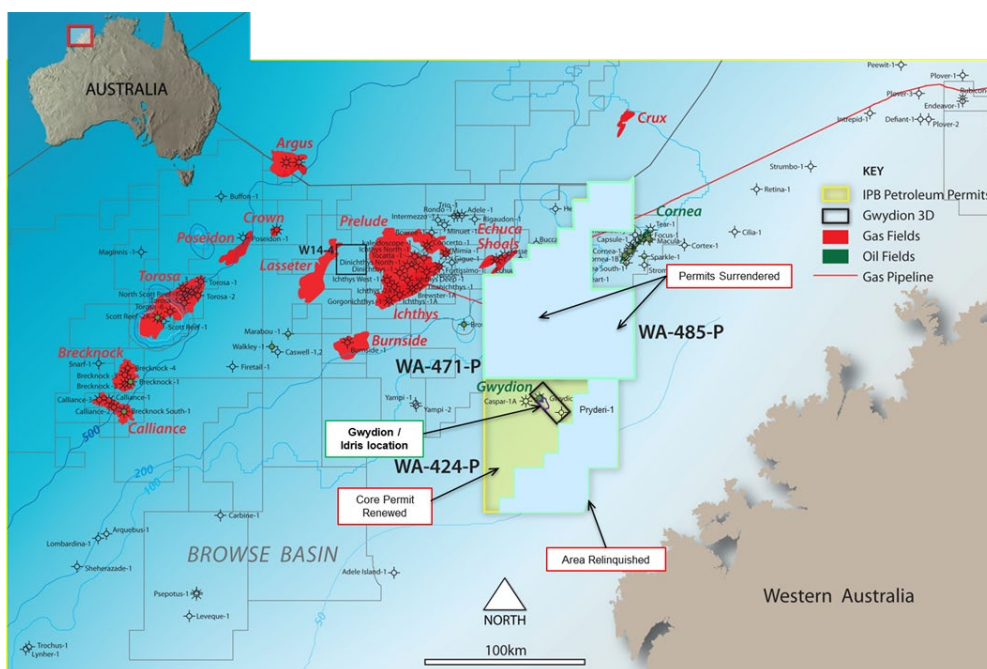
Dividends

The Directors have not declared a dividend for the reporting period ended 31 December 2021

Events occurring after the reporting period

There has not been any matter or circumstance, other than referred to in the financial statements or notes thereto or that disclosed above and below, that has arisen since the end of the reporting period, that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years

The Company continues to remain in discussions with Quay with the aim to receive funding for the proposed Idris well and success based development.



Location Map: IPB Petroleum Permit WA-424-P Browse Basin Offshore North West Australia

Rounding of amounts to nearest dollar

In accordance with ASIC Corporations (rounding in Directors' Reports) Instrument 2016/191, the amounts in the Directors' Report have been rounded to the nearest dollar, unless otherwise specified.

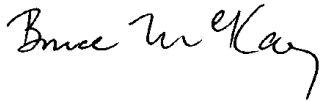
DIRECTORS' REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Auditor's independence declaration

A copy of the auditor's independence declaration for the Half Year ended 31 December 2021 has been received as required under Section 307C of the Corporations Act 2001 and is included on page 6. The Directors' Report is made in accordance with a resolution of the Board.

On behalf of the Board



Bruce McKay
Non- Executive Chairman
Dated at Melbourne this 16th day of March 2022



Brendan Brown
Managing Director
Dated at Melbourne this 16th day of March 2022



AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF IPB PETROLEUM LIMITED

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2021 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

A. A. Finnis

A. A. Finnis
Director

Melbourne, 16 March 2022

ACCOUNTANTS & ADVISORS

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(WB015_2007)



IPB Petroleum Limited Consolidated
ACN 137 387 350
Statement of Profit or Loss and Other Comprehensive Income
For the Half Year ended 31 December 2021

	Note	31 December 2021 \$	31 December 2020 \$
Other income	Note 3	215	10,081
Employee benefits and directors' fees	Note 4	(73,888)	(176,317)
Consulting & Contractors		(16,059)	(17,226)
Legal, Audit & Accounting		(21,716)	(25,594)
Shareholder Relations		(17,031)	(15,504)
Listing & Filing Fees		(28,189)	(12,145)
Occupancy		(272)	(268)
Other expenses		(21,541)	(20,572)
Loss before income tax		<u>(178,481)</u>	<u>(257,545)</u>
Income Tax expense		-	-
Net Loss for the half year		<u>(178,481)</u>	<u>(257,545)</u>
Other comprehensive loss for the half year		<u>-</u>	<u>-</u>
Total comprehensive loss for the half year		<u><u>(178,481)</u></u>	<u><u>(257,545)</u></u>
 Earnings per share			
From continuing operations:			
Basic earnings per share (cents)		(0.055)	(0.093)
Diluted earnings per share (cents)		(0.055)	(0.093)

The above Statement of Profit & Loss and Other Comprehensive Income should be read in conjunction with the accompanying Notes.

IPB Petroleum Limited Consolidated
ACN 137 387 350
Statement of Financial Position
As at 31 December 2021

	Note	31 December 2021 \$	30 June 2021 \$
Current Assets			
Cash and Cash Equivalents		586,889	167,440
Trade and Other Receivables		23,770	59,210
Other Current Assets		9,563	23,908
Total Current Assets		<u>620,222</u>	<u>250,558</u>
Non-Current Assets			
Exploration and Evaluation Assets	Note 5	3,912,581	3,734,549
Total Non-Current Assets		<u>3,912,581</u>	<u>3,734,549</u>
Total Assets		<u>4,532,803</u>	<u>3,985,107</u>
Current Liabilities			
Trade and Other Payables		46,140	139,463
Total Current Liabilities		<u>46,140</u>	<u>139,463</u>
Total Liabilities		<u>46,140</u>	<u>139,463</u>
Net Assets		<u>4,486,663</u>	<u>3,845,644</u>
Equity			
Issued Capital	Note 6	19,256,238	18,436,738
Reserves	Note 7	231,879	231,879
Accumulated Losses		(15,001,454)	(14,822,973)
Total Equity		<u>4,486,663</u>	<u>3,845,644</u>

The above Statement of Financial Position should be read in conjunction with the accompanying Notes.

IPB Petroleum Limited Consolidated
ACN 137 387 350
Statement of Changes in Equity
For the Half Year ended 31 December 2021

	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total Equity \$
Balance at 1 July 2020	17,789,842	135,824	(14,376,695)	3,548,971
Comprehensive Income				
Loss for Half Year	-	-	(257,545)	(257,545)
Total Comprehensive Income for half year	-	-	(257,545)	(257,545)
Transactions with owners, in their capacity as owners, and other transfers				
Proceeds from issues of shares	681,634	-	-	681,634
Less transaction costs	(34,738)	-	-	(34,738)
Share based payments expense		99,356		99,356
Options Lapsed	-	(3,301)	3,301	-
Total Transactions with owners and other transfers	646,896	96,055	3,301	746,252
Balance at 31 December 2020	18,436,738	231,879	(14,630,939)	4,037,678
Balance at 1 July 2021	18,436,738	231,879	(14,822,973)	3,845,644
Comprehensive Income				
Loss for Half Year	-	-	(178,481)	(178,481)
Total Comprehensive Income for half year	-	-	(178,481)	(178,481)
Transactions with owners, in their capacity as owners, and other transfers				
Proceeds from issues of shares	875,000	-	-	875,000
Less transaction costs	(55,500)	-	-	(55,500)
Total Transactions with owners and other transfers	819,500	-	-	819,500
Balance at 31 December 2021	19,256,238	231,879	(15,001,454)	4,486,663

The above Statement of Changes in Equity should be read in conjunction with the accompanying Notes.

IPB Petroleum Limited Consolidated
ACN 137 387 350
Statement of Cash Flows
For the Half Year ended 31 December 2021

	Note	31 December 2021 \$	31 December 2020 \$
Cash Flows from Operating Activities			
Government Grant Income		-	10,000
Payments to suppliers and employees		(222,234)	(105,521)
Interest received	Note 3	215	81
Finance costs		-	-
Net Cash Outflow from Operating Activities		<u>(222,019)</u>	<u>(95,440)</u>
Cash Flows from Investing Activities			
Payments for exploration & evaluation expenditure	Note 5	(178,032)	(175,753)
Net Cash Outflow from Investing Activities		<u>(178,032)</u>	<u>(175,753)</u>
Cash Flows from Financing Activities			
Proceeds from issue of shares		875,000	171,641
Cost of issue of shares		(55,500)	(34,738)
Net Cash Inflow from Financing Activities		<u>819,500</u>	<u>136,903</u>
Net Increase/(Decrease) in Cash Held		419,449	(134,290)
Cash and Cash Equivalents at beginning of the Half Year		167,440	657,272
Cash and Cash Equivalents at End of the Half Year		<u>586,889</u>	<u>522,982</u>

The above Statement of Cash Flows should be read in conjunction with the accompanying Notes.

IPB Petroleum Limited Consolidated
ACN 137 387 350
Notes to the Financial Statements
For the Half Year Ended 31 December 2021

IPB Petroleum is a publicly listed company limited by shares and is listed in Australia on the ASX. It is incorporated and domiciled in Australia. The registered office of IPB Petroleum and the principal place of business is Suite 307, 530 Little Collins St, Melbourne Victoria 3000.

1. Statement of Significant Accounting Policies

This condensed consolidated interim financial report for the half year reporting period ended 31 December 2021 has been prepared in accordance with Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This condensed consolidated interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made by IPB Petroleum Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

In accordance with ASIC Corporations (rounding in Financial/Directors' Reports) Instrument 2016/191, the amounts in the Financial and Directors' Report have been rounded to the nearest dollar, unless otherwise specified.

The accounting policies and methods of computation adopted in the preparation of this financial report for the half year under review are consistent with those adopted in the annual financial statements for the year ended 30 June 2021, unless otherwise stated.

New Accounting Standards

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

2. Going Concern

As at 31 December 2021 the Group held approximately \$0.58 million in cash with no debt. Net cash outflows from Operating Activities for the 6 months to December 2021 was approximately \$0.222 million. Cash outflows from Investing Activities for the 6 months to December 2021 was approximately \$0.178 million.

As previously disclosed, during November 2020 IPB WA 424P Pty Ltd (a 100% owned subsidiary and Operator of Permit WA-424-P) signed a Farmout and funding Agreement with Quay Resources Investments Pty Ltd. As part of the agreement, Quay will earn a 50% interest in Permit WA-424-P for providing a US\$31 million loan secured against the permit to the Joint Venture Partners (Quay 50% and IPB 50% -JV Operator severally) in WA-424-P. US\$6 million is to be applied towards prepaid interest over three years, with US\$3.75m to be remitted to IPB Petroleum Limited for back costs, with the balance US\$21.25 million to be applied towards the Idris well and associated activities.

The Company to-date has not received disbursements from Quay, and the Company continues to work with Quay on a non-exclusive basis with the aim being to receive funds from Quay in a timely manner so as to drill the Idris appraisal well.

On the basis of the expected level of operations and the Group's history of managing its cost structure to match

IPB Petroleum Limited Consolidated
ACN 137 387 350
Notes to the Financial Statements
For the Half Year Ended 31 December 2021

funding availability, the Directors are of the opinion that for the next 12 month period from the date of signing the Directors Declaration the Group will have sufficient liquidity to meet their existing commitments and accordingly present these consolidated financial statements on a going concern basis.

3. Revenue and Other Income	Half Year Ended 31 December 2021	Half Year Ended 31 December 2020
	\$	\$
Interest Received	215	81
Other Government Incentive (Covid-19 Rebate)	-	10,000
	<u>215</u>	<u>10,081</u>

4. Employee benefits and directors' fees	Half Year Ended 31 December 2021	Half Year Ended 31 December 2020
	\$	\$
Cash Remuneration	73,888	76,961
Share Based Payments Expense	-	99,356
	<u>73,888</u>	<u>176,317</u>

5. Exploration and Evaluation	Half Year Ended 31 December 2021	Year Ended 30 June 2021
Non-Current	\$	\$
Exploration Expenditure		
- Exploration & Evaluation Phase	7,051,351	6,873,319
Less Accumulated Impairment Losses	(3,138,770)	(3,138,770)
Total exploration expenditure	<u>3,912,581</u>	<u>3,734,549</u>

Exploration Expenditure

Capitalised costs amounting to \$178,032 (30 June 2021: \$271,700) have been included in cash flows from investing activities in the statement of cash flows.

(a) Movement in Carrying Values

Movements in the carrying amounts for exploration permit between the beginning and the end of the current half year:

Exploration Permit - Area of Interest	WA-424-P
	\$
Balance as at 1 July 2021	<u>3,734,549</u>
Exploration and evaluation expenditure	178,032
Balance as at 31 December 2021	<u>3,912,581</u>

IPB Petroleum Limited Consolidated
ACN 137 387 350
Notes to the Financial Statements
For the Half Year Ended 31 December 2021

Exploration permit commitments and tenure risks

The terms and conditions of the exploration permits held by IPB Petroleum require guaranteed annual work commitments to be completed. Whilst not a liability in terms of the relevant accounting standards and therefore not recordable in the company's Statement of Financial Position, a failure to meet a guaranteed work commitment may render a permit liable to be cancelled, unless an extension of time or waiver of the requirement is granted by government. If an exploration permit were cancelled, the Company would be required to fully impair the carrying value of the exploration and evaluation expenditure associated with the subject permit. In relation to IPB Petroleum's WA-424-P Permit, the remaining firm work programme is to drill one exploration well- initially estimated at a cost of approximately \$15 million as per Title Documentation, required to be drilled before 17 June 2023.

Carrying Values for exploration and evaluation expenditure

Recoverability of the carrying amount of exploration, development and sale of petroleum assets is dependent on the successful exploration, development and sale of commercial hydrocarbons.

In order to fund substantive future exploration activities within its permits. In November 2020 IPB executed a Farmout and funding Agreement with Quay Resources Investments Pty Ltd, such that Quay will provide loan funding to the IPB WA 424 P Joint Venture (IPB 50% and Operator and Quay 50%) to earn its 50% interest in the Joint Venture. These loan funds have been estimated to cover the costs of drilling the remaining Primary Term work programme being the drilling of the Idris well.

As at the date of this report, the directors continue to pursue activities towards drilling the Idris appraisal well, which following the permit extension granted in December 2020 is required to be drilled by June 2023.

The directors will continue to monitor market conditions and operational outcomes so as to update their impairment assessments of these assets as and when required.

6. Issued Capital

	Half Year Ended 31 December 2021	Year Ended 30 June 2021
	\$	\$
Fully paid ordinary shares	19,256,238	18,436,738

The company has authorised share capital amounting to 336,854,868 ordinary shares.

	31 Dec 2021 No.	30 Jun 2021 No.	31 Dec 2021 \$	30 Jun 2021 \$
Movement in Ordinary Shares				
At the beginning of the reporting period	286,854,868	230,639,752	18,436,738	17,789,842
Issue of share capital (net of share raising costs)	50,000,000	51,965,116	819,500	510,896
Share options exercised	-	4,250,000	-	136,000
At the end of the reporting period	336,854,868	286,854,868	19,256,238	18,436,738

IPB Petroleum Limited Consolidated
ACN 137 387 350
Notes to the Financial Statements
For the Half Year Ended 31 December 2021

7. Reserves	Half Year Ended 31 December 2021	Year Ended 30 June 2021
	\$	\$
Options Reserve	231,879	231,879
	<u>231,879</u>	<u>231,879</u>
Employee Share Options Reserve		
Opening balance for the year	231,879	135,824
Options expired during the year	-	(3,301)
Options expensed during the year	-	99,356
	<u>231,879</u>	<u>231,879</u>

The option reserve records items recognised as expenses on valuation of employee share options.

8. Operating Segments

Management has determined that the Group has one reportable segment, being Oil and Gas Exploration in Australia.

The Group's activities are therefore classified as one business segment.

9. Interests in Subsidiaries

Information about Principal Subsidiaries

The subsidiaries listed below have share capital consisting solely of ordinary shares which are held directly by the Group. The proportion of ownership interests held equals the voting rights held by the Group. Each subsidiary's principal place of business is also its country of incorporation.

Name of Subsidiary	Principal Place of Business	Ownership Interest Held by the Group	
		Half Year Ended 31 December 2021	Year Ended 30 June 2021
		%	%
IPB WA 424P Pty Ltd	Suite 307, 530 Little Collins St Melbourne VIC 3000	100	100
IPB Exploration Pty Ltd	Suite 307, 530 Little Collins St Melbourne VIC 3000	100	100

10. Events occurring after the reporting period

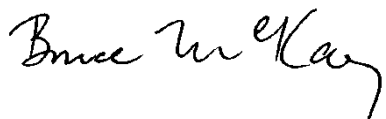
There has not been any matter or circumstance, other than referred to in the financial statements or notes thereto or that disclosed above and below, that has arisen since the end of the reporting period, that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years

The Company continues to remain in discussions with Quay with the aim to receive funding for the proposed Idris well and success based development.

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of IPB Petroleum Limited (ABN 52 137 387 350), the directors of the company declare that:

1. the financial statements and notes, as set out on pages 8 to 16 are in accordance with the *Corporations Act 2001* and:
 - a) comply with Accounting Standards, AASB 134: Interim Financial Reporting; and
 - b) gives a true and fair view of the financial position as at 31 December 2021 and of the performance for the Half Year ended on that date of the group; and
2. in the Directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable;



Bruce McKay

Non-Executive Chairman

Dated this 16th day of March 2022



IPB Petroleum Limited

Independent auditor's review report

Report on the Review of the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of IPB Petroleum Limited (the Company) and the entities it controlled at the half-year's end or from time to time during the half year (the consolidated group), which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of IPB Petroleum Limited is not in accordance with the *Corporations Act 2001* including:

- a. giving a true and fair view of the consolidated entity's financial position as at 31 December 2021 and of its performance for the half year ended on that date; and
- b. complying with Australian Accounting Standard 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibility of Management for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

ACCOUNTANTS & ADVISORS

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Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

William Buck

William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136

Alex Finnis

A. A. Finnis
Director

Melbourne, 16 March 2022

CORPORATE DIRECTORY

DIRECTORS AND COMPANY SECRETARY

Bruce McKay

Non-Executive Director and Chairman

Brendan Brown

Managing Director

Philip Smith

Technical Director

Geoffrey King

Non-Executive Director

Martin Warwick

Company Secretary

SOLICITORS

Baker & McKenzie
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REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

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AUSTRALIAN BUSINESS NUMBER

52 137 387 350

AUDITOR

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