

17 March 2022

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**PSC INSURANCE GROUP LTD (PSI) – ISSUE OF 17,777,778 FULLY PAID ORDINARY SHARES -
NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

This notice is given by PSC Insurance Group Limited ACN 147 812 164 (**PSI**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 11 March 2022 PSI announced that it had received commitments for a placement of 17,777,778 fully paid ordinary shares to selected institutional and sophisticated investors to raise \$80 million at \$4.50 per share (representing a 5.3% discount to the closing price on 9 March 2022). All shares were issued today (17 March 2022) from the Company's placement capacity under ASX Listing Rule 7.1 and rank equally with all other shares on issue.

PSI confirms:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, PSI has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to PSI; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no 'excluded information' of the type referred to in section 708A(7) and section 708A(8) of the Corporations Act.

Please direct any queries about this notice to Stephen Abbott, Company Secretary, on (03) 8593 8333.

Authorised for release by the PSC Insurance Group Board to the ASX:

Yours faithfully,



Stephen Abbott
Company Secretary