

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme IRESS LIMITED
 ACN/ARSN 060 313 359

1. Details of substantial holder (1)

Name DNR CAPITAL PTY LTD and its controlled entity

ACN/ARSN 099 071 637

The holder became a substantial holder on 17/03/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Person's votes(5)	Voting power(6)
Fully paid ordinary shares	9,631,772	9,631,772	5.08% (based on 189,628,356 shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
DNR Capital Pty Ltd	Power to control the voting and/or disposal of securities as investment manager for client portfolios/discretionary investment management services (s608(1) Corporations Act 2001)	Fully paid ordinary shares – 9,631,772

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
DNR Capital Pty Ltd	Citigroup Pty Ltd	DNR AFSL Pty Ltd	Ordinary Fully Paid - 3,486,659
DNR Capital Pty Ltd	J.P. Morgan	DNR AFSL Pty Ltd	Ordinary Fully Paid - 1,203,081
DNR Capital Pty Ltd	NAB Asset Servicing	DNR AFSL Pty Ltd	Ordinary Fully Paid - 1,895,665
DNR Capital Pty Ltd	BNP Paribas Security Services	DNR AFSL Pty Ltd	Ordinary Fully Paid - 2,828,020
DNR Capital Pty Ltd	State Street Australia	DNR AFSL Pty Ltd	Ordinary Fully Paid - 180,141
DNR Capital Pty Ltd	Mutual Trust	DNR AFSL Pty Ltd	Ordinary Fully Paid - 38,206

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
DNR AFSL Pty Ltd	Wholly owned subsidiary of DNR Capital Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DNR Capital Pty Ltd	L23, 307 Queen Street, Brisbane, QLD 4000
DNR AFSL Pty Ltd	L23, 307 Queen Street, Brisbane, QLD 4000

Signature

print name **Robert White**

capacity **Director**

sign here



date **18/03/2022**

Annexure A

This is Annexure A of 2 pages referred to in form 603, Notice of initial substantial holder dated 17/03/2022.



Robert White

Director

Dated 17/03/2022

DNR Capital Pty Ltd ACN 099 071 637

Holder of Relevant Interest	Date of acquisition	Consideration	Class and Number of securities affected ORDINARY FULLY PAID
DNR Capital Pty Ltd	16/11/2021	264602	22027
DNR Capital Pty Ltd	17/11/2021	111699	9109
DNR Capital Pty Ltd	18/11/2021	346872	28458
DNR Capital Pty Ltd	22/11/2021	58223	4730
DNR Capital Pty Ltd	23/11/2021	58887	4826
DNR Capital Pty Ltd	24/11/2021	56592	4648
DNR Capital Pty Ltd	25/11/2021	4457	363
DNR Capital Pty Ltd	26/11/2021	252719	20716
DNR Capital Pty Ltd	27/11/2021	78069	6359
DNR Capital Pty Ltd	01/12/2021	47215	3753
DNR Capital Pty Ltd	02/12/2021	30713	2485
DNR Capital Pty Ltd	02/12/2021	36792	2977
DNR Capital Pty Ltd	03/12/2021	54331	4342
DNR Capital Pty Ltd	03/12/2021	146513	11719
DNR Capital Pty Ltd	06/12/2021	554756	44606
DNR Capital Pty Ltd	07/12/2021	91603	7279
DNR Capital Pty Ltd	08/12/2021	211293	16705
DNR Capital Pty Ltd	09/12/2021	9474	755
DNR Capital Pty Ltd	09/12/2021	243654	19475
DNR Capital Pty Ltd	13/12/2021	352762	27574
DNR Capital Pty Ltd	14/12/2021	360462	28340
DNR Capital Pty Ltd	15/12/2021	65063	5179
DNR Capital Pty Ltd	16/12/2021	59148	4760
DNR Capital Pty Ltd	16/12/2021	426433	34309
DNR Capital Pty Ltd	17/12/2021	81058	6564
DNR Capital Pty Ltd	20/12/2022	56225	4428
DNR Capital Pty Ltd	21/12/2021	87429	6822
DNR Capital Pty Ltd	22/12/2021	164090	12715
DNR Capital Pty Ltd	24/12/2021	104371	8130

DNR Capital Pty Ltd	04/01/2022	77060	5885
DNR Capital Pty Ltd	05/01/2021	49816	3868
DNR Capital Pty Ltd	06/01/2022	1469	119
DNR Capital Pty Ltd	11/01/2022	280327	23407
DNR Capital Pty Ltd	12/01/2022	375467	30951
DNR Capital Pty Ltd	13/01/2022	7970	671
DNR Capital Pty Ltd	18/01/2022	55817	4604
DNR Capital Pty Ltd	18/01/2022	73883	6100
DNR Capital Pty Ltd	20/01/2022	6111	523
DNR Capital Pty Ltd	21/01/2022	21558.474	1890
DNR Capital Pty Ltd	25/01/2022	48871	4410
DNR Capital Pty Ltd	27/01/2022	210947	19485
DNR Capital Pty Ltd	27/01/2022	15878	1468
DNR Capital Pty Ltd	28/01/2022	22679	2014
DNR Capital Pty Ltd	31/01/2022	31125	2734
DNR Capital Pty Ltd	01/02/2022	65029	5643
DNR Capital Pty Ltd	03/02/2022	19764	1737
DNR Capital Pty Ltd	03/02/2022	83728	7358
DNR Capital Pty Ltd	04/02/2022	70521	6116
DNR Capital Pty Ltd	08/02/2022	69561	5992
DNR Capital Pty Ltd	10/02/2022	5661	483
DNR Capital Pty Ltd	10/02/2022	48113	4092
DNR Capital Pty Ltd	16/02/2022	266779	24408
DNR Capital Pty Ltd	17/02/2022	3930	358
DNR Capital Pty Ltd	17/02/2022	90636	8204
DNR Capital Pty Ltd	22/02/2022	242372	22717
DNR Capital Pty Ltd	23/02/2022	286688	27554
DNR Capital Pty Ltd	24/02/2022	9251	897
DNR Capital Pty Ltd	01/03/2022	358855	33688
DNR Capital Pty Ltd	03/03/2022	3913	356
DNR Capital Pty Ltd	04/03/2022	67913	6230
DNR Capital Pty Ltd	07/03/2022	6212	580
DNR Capital Pty Ltd	08/03/2022	59457	5512
DNR Capital Pty Ltd	09/03/2022	184059	16563
DNR Capital Pty Ltd	10/03/2022	214055	19078
DNR Capital Pty Ltd	11/03/2022	91755	7876
DNR Capital Pty Ltd	14/03/2022	66751	5746
DNR Capital Pty Ltd	16/03/2022	35838	3066
DNR Capital Pty Ltd	16/03/2022	in specie	272671