

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme JB Hi-Fi Limited  
ACN/ARSN 093 220 136

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A  
The holder became a substantial holder on 16 March 2022

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>5,746,950</b>	<b>5,746,950</b>	<b>5.002%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 5,746,950</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 139,446</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 387,716</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 4,283,004</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and accounts of Vanguard Group	<b>Ordinary – 936,784</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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See Annexure A

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#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 18 March 2022

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company  
ACN/ARSN

JB Hi-Fi Limited  
093-220-136

Substantial Holder Name  
ACN/ARSN

Vanguard Group  
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Nov-2021	The Vanguard Group, Inc.	BUY	50.24	Ordinary	62	62
19-Nov-2021	The Vanguard Group, Inc.	BUY	49.41	Ordinary	890	890
23-Nov-2021	The Vanguard Group, Inc.	BUY	49.10	Ordinary	712	712
23-Nov-2021	The Vanguard Group, Inc.	BUY	49.07	Ordinary	158	158
24-Nov-2021	The Vanguard Group, Inc.	BUY	48.20	Ordinary	134	134
24-Nov-2021	The Vanguard Group, Inc.	BUY	48.20	Ordinary	134	134
26-Nov-2021	The Vanguard Group, Inc.	BUY	47.08	Ordinary	1,246	1,246
26-Nov-2021	The Vanguard Group, Inc.	BUY	47.42	Ordinary	61	61
29-Nov-2021	The Vanguard Group, Inc.	BUY	47.85	Ordinary	396	396
29-Nov-2021	The Vanguard Group, Inc.	BUY	47.85	Ordinary	1,068	1,068
30-Nov-2021	The Vanguard Group, Inc.	BUY	47.91	Ordinary	396	396
30-Nov-2021	The Vanguard Group, Inc.	BUY	47.91	Ordinary	1,068	1,068
30-Nov-2021	The Vanguard Group, Inc.	BUY	47.91	Ordinary	1,424	1,424
30-Nov-2021	The Vanguard Group, Inc.	BUY	47.91	Ordinary	1,780	1,780
30-Nov-2021	The Vanguard Group, Inc.	BUY	47.91	Ordinary	393	393
30-Nov-2021	The Vanguard Group, Inc.	BUY	48.34	Ordinary	9,835	9,835
30-Nov-2021	The Vanguard Group, Inc.	BUY	48.34	Ordinary	12,399	12,399
1-Dec-2021	The Vanguard Group, Inc.	BUY	46.78	Ordinary	2,670	2,670
1-Dec-2021	The Vanguard Group, Inc.	BUY	46.78	Ordinary	384	384
1-Dec-2021	The Vanguard Group, Inc.	BUY	47.23	Ordinary	61	61
7-Dec-2021	The Vanguard Group, Inc.	BUY	48.22	Ordinary	1,068	1,068
7-Dec-2021	The Vanguard Group, Inc.	BUY	48.22	Ordinary	1,068	1,068
8-Dec-2021	The Vanguard Group, Inc.	BUY	48.12	Ordinary	288	288
8-Dec-2021	The Vanguard Group, Inc.	BUY	48.12	Ordinary	576	576
8-Dec-2021	The Vanguard Group, Inc.	BUY	48.15	Ordinary	209	209
8-Dec-2021	The Vanguard Group, Inc.	BUY	48.15	Ordinary	56	56
8-Dec-2021	The Vanguard Group, Inc.	SELL	48.15	Ordinary	(1,771)	(1,771)
8-Dec-2021	The Vanguard Group, Inc.	SELL	48.15	Ordinary	(1,049)	(1,049)
9-Dec-2021	The Vanguard Group, Inc.	BUY	47.55	Ordinary	288	288
9-Dec-2021	The Vanguard Group, Inc.	BUY	47.67	Ordinary	1,662	1,662
10-Dec-2021	The Vanguard Group, Inc.	BUY	47.92	Ordinary	1,780	1,780
10-Dec-2021	The Vanguard Group, Inc.	SELL	47.80	Ordinary	(10,117)	(10,117)
14-Dec-2021	The Vanguard Group, Inc.	BUY	46.92	Ordinary	2,670	2,670
16-Dec-2021	The Vanguard Group, Inc.	BUY	47.11	Ordinary	227	227
17-Dec-2021	The Vanguard Group, Inc.	BUY	47.50	Ordinary	396	396
17-Dec-2021	The Vanguard Group, Inc.	SELL	47.71	Ordinary	(5,799)	(5,799)
17-Dec-2021	The Vanguard Group, Inc.	BUY	47.50	Ordinary	201	201
17-Dec-2021	The Vanguard Group, Inc.	BUY	47.65	Ordinary	104	104
17-Dec-2021	The Vanguard Group, Inc.	SELL	47.71	Ordinary	(755)	(755)
17-Dec-2021	The Vanguard Group, Inc.	SELL	47.71	Ordinary	(1,311)	(1,311)
20-Dec-2021	The Vanguard Group, Inc.	BUY	47.91	Ordinary	528	528
21-Dec-2021	The Vanguard Group, Inc.	BUY	48.38	Ordinary	712	712
21-Dec-2021	The Vanguard Group, Inc.	BUY	48.38	Ordinary	2,492	2,492
21-Dec-2021	The Vanguard Group, Inc.	BUY	48.24	Ordinary	206	206
22-Dec-2021	The Vanguard Group, Inc.	BUY	48.53	Ordinary	396	396
22-Dec-2021	The Vanguard Group, Inc.	BUY	48.53	Ordinary	1,980	1,980
22-Dec-2021	The Vanguard Group, Inc.	BUY	48.53	Ordinary	712	712
23-Dec-2021	The Vanguard Group, Inc.	BUY	48.68	Ordinary	164	164
23-Dec-2021	The Vanguard Group, Inc.	BUY	48.68	Ordinary	256	256
28-Dec-2021	The Vanguard Group, Inc.	BUY	48.82	Ordinary	1,068	1,068
28-Dec-2021	The Vanguard Group, Inc.	BUY	48.81	Ordinary	712	712
29-Dec-2021	The Vanguard Group, Inc.	BUY	48.86	Ordinary	890	890
30-Dec-2021	The Vanguard Group, Inc.	BUY	49.14	Ordinary	890	890
30-Dec-2021	The Vanguard Group, Inc.	BUY	49.14	Ordinary	328	328
3-Jan-2022	The Vanguard Group, Inc.	BUY	48.47	Ordinary	708	708
3-Jan-2022	The Vanguard Group, Inc.	BUY	48.47	Ordinary	410	410
4-Jan-2022	The Vanguard Group, Inc.	BUY	48.81	Ordinary	328	328
4-Jan-2022	The Vanguard Group, Inc.	BUY	48.81	Ordinary	328	328
5-Jan-2022	The Vanguard Group, Inc.	BUY	48.26	Ordinary	704	704
5-Jan-2022	The Vanguard Group, Inc.	BUY	48.26	Ordinary	1,056	1,056
5-Jan-2022	The Vanguard Group, Inc.	BUY	48.26	Ordinary	880	880
5-Jan-2022	The Vanguard Group, Inc.	BUY	48.26	Ordinary	128	128

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
5-Jan-2022	The Vanguard Group, Inc.	BUY	48.58	Ordinary	207	207
5-Jan-2022	The Vanguard Group, Inc.	BUY	48.58	Ordinary	2,695	2,695
6-Jan-2022	The Vanguard Group, Inc.	BUY	46.52	Ordinary	528	528
6-Jan-2022	The Vanguard Group, Inc.	BUY	46.25	Ordinary	54	54
7-Jan-2022	The Vanguard Group, Inc.	BUY	46.36	Ordinary	1,566	1,566
7-Jan-2022	The Vanguard Group, Inc.	BUY	46.36	Ordinary	1,392	1,392
7-Jan-2022	The Vanguard Group, Inc.	BUY	46.36	Ordinary	192	192
10-Jan-2022	The Vanguard Group, Inc.	BUY	45.15	Ordinary	328	328
10-Jan-2022	The Vanguard Group, Inc.	BUY	45.15	Ordinary	192	192
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	924	924
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	3,828	3,828
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	870	870
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	1,044	1,044
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	3,321	3,321
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	492	492
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	328	328
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.10	Ordinary	11,279	11,279
11-Jan-2022	The Vanguard Group, Inc.	BUY	45.36	Ordinary	192	192
12-Jan-2022	The Vanguard Group, Inc.	BUY	44.94	Ordinary	1,566	1,566
12-Jan-2022	The Vanguard Group, Inc.	BUY	44.94	Ordinary	984	984
12-Jan-2022	The Vanguard Group, Inc.	BUY	44.94	Ordinary	246	246
12-Jan-2022	The Vanguard Group, Inc.	BUY	44.94	Ordinary	256	256
17-Jan-2022	The Vanguard Group, Inc.	BUY	46.64	Ordinary	207	207
18-Jan-2022	The Vanguard Group, Inc.	BUY	49.84	Ordinary	809	809
19-Jan-2022	The Vanguard Group, Inc.	BUY	49.01	Ordinary	528	528
19-Jan-2022	The Vanguard Group, Inc.	BUY	49.01	Ordinary	128	128
19-Jan-2022	The Vanguard Group, Inc.	BUY	49.02	Ordinary	884	884
19-Jan-2022	The Vanguard Group, Inc.	BUY	49.02	Ordinary	61	61
20-Jan-2022	The Vanguard Group, Inc.	BUY	47.77	Ordinary	696	696
20-Jan-2022	The Vanguard Group, Inc.	BUY	48.18	Ordinary	61	61
21-Jan-2022	The Vanguard Group, Inc.	BUY	47.40	Ordinary	660	660
24-Jan-2022	The Vanguard Group, Inc.	BUY	47.64	Ordinary	4,281	4,281
26-Jan-2022	The Vanguard Group, Inc.	BUY	45.74	Ordinary	192	192
27-Jan-2022	The Vanguard Group, Inc.	BUY	44.07	Ordinary	128	128
28-Jan-2022	The Vanguard Group, Inc.	SELL	45.24	Ordinary	(1,113)	(1,113)
31-Jan-2022	The Vanguard Group, Inc.	BUY	46.28	Ordinary	825	825
31-Jan-2022	The Vanguard Group, Inc.	BUY	45.70	Ordinary	9,696	9,696
31-Jan-2022	The Vanguard Group, Inc.	BUY	45.99	Ordinary	59	59
1-Feb-2022	The Vanguard Group, Inc.	BUY	46.74	Ordinary	192	192
1-Feb-2022	The Vanguard Group, Inc.	BUY	46.47	Ordinary	63	63
1-Feb-2022	The Vanguard Group, Inc.	BUY	46.47	Ordinary	62	62
2-Feb-2022	The Vanguard Group, Inc.	BUY	47.64	Ordinary	1,332	1,332
3-Feb-2022	The Vanguard Group, Inc.	BUY	47.22	Ordinary	363	363
3-Feb-2022	The Vanguard Group, Inc.	SELL	46.83	Ordinary	(12,103)	(12,103)
3-Feb-2022	The Vanguard Group, Inc.	BUY	46.81	Ordinary	164	164
7-Feb-2022	The Vanguard Group, Inc.	BUY	48.10	Ordinary	447	447
7-Feb-2022	The Vanguard Group, Inc.	BUY	48.10	Ordinary	660	660
7-Feb-2022	The Vanguard Group, Inc.	SELL	48.21	Ordinary	(11,848)	(11,848)
7-Feb-2022	The Vanguard Group, Inc.	BUY	48.10	Ordinary	328	328
7-Feb-2022	The Vanguard Group, Inc.	BUY	48.16	Ordinary	8,886	8,886
7-Feb-2022	The Vanguard Group, Inc.	BUY	48.10	Ordinary	192	192
7-Feb-2022	The Vanguard Group, Inc.	BUY	48.10	Ordinary	256	256
8-Feb-2022	The Vanguard Group, Inc.	BUY	48.90	Ordinary	328	328
8-Feb-2022	The Vanguard Group, Inc.	BUY	48.90	Ordinary	192	192
8-Feb-2022	The Vanguard Group, Inc.	BUY	48.90	Ordinary	448	448
8-Feb-2022	The Vanguard Group, Inc.	BUY	48.71	Ordinary	58	58
9-Feb-2022	The Vanguard Group, Inc.	BUY	49.43	Ordinary	432	432
9-Feb-2022	The Vanguard Group, Inc.	BUY	49.43	Ordinary	246	246
9-Feb-2022	The Vanguard Group, Inc.	BUY	49.43	Ordinary	192	192
9-Feb-2022	The Vanguard Group, Inc.	BUY	49.30	Ordinary	58	58
11-Feb-2022	The Vanguard Group, Inc.	BUY	49.05	Ordinary	456	456
15-Feb-2022	The Vanguard Group, Inc.	BUY	54.00	Ordinary	426	426
15-Feb-2022	The Vanguard Group, Inc.	BUY	54.00	Ordinary	820	820
15-Feb-2022	The Vanguard Group, Inc.	BUY	54.00	Ordinary	256	256
15-Feb-2022	The Vanguard Group, Inc.	BUY	53.70	Ordinary	168	168
15-Feb-2022	The Vanguard Group, Inc.	SELL	53.70	Ordinary	(2,488)	(2,488)
16-Feb-2022	The Vanguard Group, Inc.	BUY	54.25	Ordinary	798	798
16-Feb-2022	The Vanguard Group, Inc.	BUY	54.25	Ordinary	795	795
16-Feb-2022	The Vanguard Group, Inc.	BUY	53.74	Ordinary	2,717	2,717

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
16-Feb-2022	The Vanguard Group, Inc.	BUY	54.15	Ordinary	236	236
17-Feb-2022	The Vanguard Group, Inc.	BUY	52.97	Ordinary	448	448
17-Feb-2022	The Vanguard Group, Inc.	BUY	52.97	Ordinary	192	192
17-Feb-2022	The Vanguard Group, Inc.	SELL	53.31	Ordinary	(1,020)	(1,020)
17-Feb-2022	The Vanguard Group, Inc.	BUY	53.31	Ordinary	108	108
18-Feb-2022	The Vanguard Group, Inc.	BUY	53.47	Ordinary	192	192
18-Feb-2022	The Vanguard Group, Inc.	BUY	53.47	Ordinary	192	192
18-Feb-2022	The Vanguard Group, Inc.	BUY	53.66	Ordinary	52	52
22-Feb-2022	The Vanguard Group, Inc.	BUY	52.88	Ordinary	918	918
22-Feb-2022	The Vanguard Group, Inc.	BUY	52.88	Ordinary	128	128
22-Feb-2022	The Vanguard Group, Inc.	BUY	52.92	Ordinary	108	108
23-Feb-2022	The Vanguard Group, Inc.	BUY	50.15	Ordinary	52	52
23-Feb-2022	The Vanguard Group, Inc.	BUY	50.15	Ordinary	108	108
24-Feb-2022	The Vanguard Group, Inc.	BUY	49.07	Ordinary	65	65
24-Feb-2022	The Vanguard Group, Inc.	SELL	49.59	Ordinary	(369)	(369)
24-Feb-2022	The Vanguard Group, Inc.	BUY	49.59	Ordinary	256	256
24-Feb-2022	The Vanguard Group, Inc.	BUY	49.59	Ordinary	192	192
24-Feb-2022	The Vanguard Group, Inc.	BUY	49.07	Ordinary	634	634
25-Feb-2022	The Vanguard Group, Inc.	BUY	49.79	Ordinary	612	612
25-Feb-2022	The Vanguard Group, Inc.	BUY	49.79	Ordinary	765	765
28-Feb-2022	The Vanguard Group, Inc.	BUY	49.52	Ordinary	210	210
1-Mar-2022	The Vanguard Group, Inc.	BUY	49.85	Ordinary	8,464	8,464
2-Mar-2022	The Vanguard Group, Inc.	BUY	50.49	Ordinary	765	765
3-Mar-2022	The Vanguard Group, Inc.	BUY	50.75	Ordinary	138	138
3-Mar-2022	The Vanguard Group, Inc.	BUY	50.66	Ordinary	10,150	10,150
4-Mar-2022	The Vanguard Group, Inc.	BUY	49.62	Ordinary	128	128
4-Mar-2022	The Vanguard Group, Inc.	SELL	49.52	Ordinary	(205)	(205)
4-Mar-2022	The Vanguard Group, Inc.	BUY	49.52	Ordinary	53	53
7-Mar-2022	The Vanguard Group, Inc.	BUY	49.55	Ordinary	528	528
7-Mar-2022	The Vanguard Group, Inc.	SELL	49.77	Ordinary	(610)	(610)
7-Mar-2022	The Vanguard Group, Inc.	BUY	49.77	Ordinary	256	256
9-Mar-2022	The Vanguard Group, Inc.	BUY	49.69	Ordinary	2,496	2,496
9-Mar-2022	The Vanguard Group, Inc.	BUY	49.69	Ordinary	256	256
10-Mar-2022	The Vanguard Group, Inc.	SELL	51.00	Ordinary	(1,342)	(1,342)
10-Mar-2022	The Vanguard Group, Inc.	BUY	51.08	Ordinary	53	53
11-Mar-2022	The Vanguard Group, Inc.	BUY	49.96	Ordinary	128	128
11-Mar-2022	The Vanguard Group, Inc.	BUY	49.96	Ordinary	54	54
14-Mar-2022	The Vanguard Group, Inc.	SELL	50.57	Ordinary	(366)	(366)
14-Mar-2022	The Vanguard Group, Inc.	BUY	50.69	Ordinary	7,981	7,981
15-Mar-2022	The Vanguard Group, Inc.	BUY	49.67	Ordinary	192	192
15-Mar-2022	The Vanguard Group, Inc.	BUY	49.40	Ordinary	54	54
16-Mar-2022	The Vanguard Group, Inc.	BUY	49.41	Ordinary	739	739
16-Mar-2022	The Vanguard Group, Inc.	BUY	49.90	Ordinary	393	393
16-Mar-2022	The Vanguard Group, Inc.	BUY	49.90	Ordinary	393	393
16-Mar-2022	The Vanguard Group, Inc.	BUY	49.59	Ordinary	1,499	1,499
17-Nov-2021	Vanguard Investments Australia Ltd.	BUY	50.24	Ordinary	1,120	1,120
17-Nov-2021	Vanguard Investments Australia Ltd.	BUY	50.24	Ordinary	558	558
17-Nov-2021	Vanguard Investments Australia Ltd.	BUY	50.24	Ordinary	1,158	1,158
18-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.89	Ordinary	336	336
18-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.89	Ordinary	595	595
18-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.89	Ordinary	2,026	2,026
19-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.65	Ordinary	510	510
19-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.65	Ordinary	1,358	1,358
22-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.47	Ordinary	510	510
23-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.07	Ordinary	1,130	1,130
23-Nov-2021	Vanguard Investments Australia Ltd.	BUY	49.07	Ordinary	452	452
24-Nov-2021	Vanguard Investments Australia Ltd.	BUY	48.14	Ordinary	1,356	1,356
25-Nov-2021	Vanguard Investments Australia Ltd.	BUY	47.70	Ordinary	970	970
25-Nov-2021	Vanguard Investments Australia Ltd.	IN SPECIE	47.70	Ordinary	(29,373)	(29,373)
25-Nov-2021	Vanguard Investments Australia Ltd.	IN SPECIE	47.70	Ordinary	(76,916)	(76,916)
26-Nov-2021	Vanguard Investments Australia Ltd.	BUY	47.42	Ordinary	1,140	1,140
29-Nov-2021	Vanguard Investments Australia Ltd.	BUY	47.75	Ordinary	1,688	1,688
30-Nov-2021	Vanguard Investments Australia Ltd.	BUY	48.19	Ordinary	1,368	1,368
30-Nov-2021	Vanguard Investments Australia Ltd.	SELL	48.23	Ordinary	(4,261)	(4,261)
30-Nov-2021	Vanguard Investments Australia Ltd.	BUY	48.19	Ordinary	970	970
2-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.63	Ordinary	1,695	1,695
2-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.63	Ordinary	812	812
6-Dec-2021	Vanguard Investments Australia Ltd.	BUY	46.95	Ordinary	970	970
7-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.89	Ordinary	14,484	14,484

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
7-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.89	Ordinary	1,344	1,344
7-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.89	Ordinary	510	510
8-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.15	Ordinary	1,110	1,110
8-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.15	Ordinary	1,363	1,363
9-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.67	Ordinary	1,218	1,218
10-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.80	Ordinary	1,320	1,320
13-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.60	Ordinary	970	970
13-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.60	Ordinary	2,134	2,134
14-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.07	Ordinary	595	595
16-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.11	Ordinary	1,296	1,296
16-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.11	Ordinary	1,404	1,404
16-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.11	Ordinary	582	582
17-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.65	Ordinary	970	970
17-Dec-2021	Vanguard Investments Australia Ltd.	SELL	47.71	Ordinary	(32,358)	(32,358)
20-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.90	Ordinary	468	468
20-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.16	Ordinary	1,661	1,661
20-Dec-2021	Vanguard Investments Australia Ltd.	BUY	47.90	Ordinary	1,218	1,218
22-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.26	Ordinary	850	850
23-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.45	Ordinary	1,160	1,160
24-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.50	Ordinary	1,439	1,439
29-Dec-2021	Vanguard Investments Australia Ltd.	BUY	48.83	Ordinary	895	895
31-Dec-2021	Vanguard Investments Australia Ltd.	SELL	48.32	Ordinary	(2,449)	(2,449)
4-Jan-2022	Vanguard Investments Australia Ltd.	BUY	48.80	Ordinary	1,160	1,160
4-Jan-2022	Vanguard Investments Australia Ltd.	BUY	48.80	Ordinary	890	890
6-Jan-2022	Vanguard Investments Australia Ltd.	BUY	46.25	Ordinary	340	340
6-Jan-2022	Vanguard Investments Australia Ltd.	BUY	46.25	Ordinary	712	712
7-Jan-2022	Vanguard Investments Australia Ltd.	BUY	46.43	Ordinary	1,392	1,392
7-Jan-2022	Vanguard Investments Australia Ltd.	SELL	46.43	Ordinary	(2,162)	(2,162)
12-Jan-2022	Vanguard Investments Australia Ltd.	BUY	44.91	Ordinary	1,380	1,380
13-Jan-2022	Vanguard Investments Australia Ltd.	BUY	44.93	Ordinary	399	399
17-Jan-2022	Vanguard Investments Australia Ltd.	BUY	46.64	Ordinary	1,197	1,197
18-Jan-2022	Vanguard Investments Australia Ltd.	BUY	49.84	Ordinary	1,160	1,160
19-Jan-2022	Vanguard Investments Australia Ltd.	BUY	49.02	Ordinary	1,380	1,380
19-Jan-2022	Vanguard Investments Australia Ltd.	BUY	49.02	Ordinary	1,068	1,068
19-Jan-2022	Vanguard Investments Australia Ltd.	BUY	49.02	Ordinary	890	890
20-Jan-2022	Vanguard Investments Australia Ltd.	SELL	47.95	Ordinary	(6,843)	(6,843)
21-Jan-2022	Vanguard Investments Australia Ltd.	BUY	47.75	Ordinary	1,344	1,344
21-Jan-2022	Vanguard Investments Australia Ltd.	BUY	47.75	Ordinary	1,120	1,120
21-Jan-2022	Vanguard Investments Australia Ltd.	SELL	47.84	Ordinary	(7,769)	(7,769)
24-Jan-2022	Vanguard Investments Australia Ltd.	SELL	47.35	Ordinary	(5,664)	(5,664)
25-Jan-2022	Vanguard Investments Australia Ltd.	SELL	46.08	Ordinary	(7,016)	(7,016)
25-Jan-2022	Vanguard Investments Australia Ltd.	BUY	45.75	Ordinary	1,424	1,424
27-Jan-2022	Vanguard Investments Australia Ltd.	BUY	43.88	Ordinary	1,120	1,120
27-Jan-2022	Vanguard Investments Australia Ltd.	SELL	44.19	Ordinary	(13,171)	(13,171)
27-Jan-2022	Vanguard Investments Australia Ltd.	BUY	43.88	Ordinary	1,197	1,197
28-Jan-2022	Vanguard Investments Australia Ltd.	SELL	45.30	Ordinary	(5,460)	(5,460)
28-Jan-2022	Vanguard Investments Australia Ltd.	SELL	45.24	Ordinary	(35,612)	(35,612)
31-Jan-2022	Vanguard Investments Australia Ltd.	BUY	45.99	Ordinary	1,836	1,836
31-Jan-2022	Vanguard Investments Australia Ltd.	BUY	45.99	Ordinary	1,197	1,197
31-Jan-2022	Vanguard Investments Australia Ltd.	BUY	45.99	Ordinary	900	900
2-Feb-2022	Vanguard Investments Australia Ltd.	BUY	47.65	Ordinary	602	602
3-Feb-2022	Vanguard Investments Australia Ltd.	BUY	47.22	Ordinary	1,050	1,050
3-Feb-2022	Vanguard Investments Australia Ltd.	BUY	47.22	Ordinary	360	360
4-Feb-2022	Vanguard Investments Australia Ltd.	SELL	48.12	Ordinary	(864)	(864)
4-Feb-2022	Vanguard Investments Australia Ltd.	BUY	48.12	Ordinary	7,443	7,443
7-Feb-2022	Vanguard Investments Australia Ltd.	BUY	48.21	Ordinary	258	258
9-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.30	Ordinary	12,318	12,318
9-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.30	Ordinary	1,635	1,635
9-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.30	Ordinary	1,862	1,862
9-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.30	Ordinary	724	724
10-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.40	Ordinary	648	648
17-Feb-2022	Vanguard Investments Australia Ltd.	BUY	53.31	Ordinary	352	352
18-Feb-2022	Vanguard Investments Australia Ltd.	BUY	53.66	Ordinary	936	936
22-Feb-2022	Vanguard Investments Australia Ltd.	BUY	52.92	Ordinary	1,248	1,248
22-Feb-2022	Vanguard Investments Australia Ltd.	SELL	-	Ordinary	(25,501)	(25,501)
24-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.07	Ordinary	14,480	14,480
24-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.07	Ordinary	3,260	3,260
25-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.06	Ordinary	3,360	3,360
25-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.06	Ordinary	2,205	2,205

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
28-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.31	Ordinary	1,260	1,260
28-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.31	Ordinary	630	630
28-Feb-2022	Vanguard Investments Australia Ltd.	BUY	49.31	Ordinary	1,365	1,365
2-Mar-2022	Vanguard Investments Australia Ltd.	BUY	50.18	Ordinary	848	848
4-Mar-2022	Vanguard Investments Australia Ltd.	BUY	49.52	Ordinary	1,166	1,166
7-Mar-2022	Vanguard Investments Australia Ltd.	BUY	49.77	Ordinary	1,320	1,320
9-Mar-2022	Vanguard Investments Australia Ltd.	BUY	49.69	Ordinary	1,155	1,155
9-Mar-2022	Vanguard Investments Australia Ltd.	BUY	49.69	Ordinary	3,675	3,675
10-Mar-2022	Vanguard Investments Australia Ltd.	BUY	51.08	Ordinary	2,310	2,310
10-Mar-2022	Vanguard Investments Australia Ltd.	BUY	51.08	Ordinary	1,575	1,575
10-Mar-2022	Vanguard Investments Australia Ltd.	BUY	51.08	Ordinary	555	555
14-Mar-2022	Vanguard Investments Australia Ltd.	BUY	50.57	Ordinary	1,620	1,620
15-Mar-2022	Vanguard Investments Australia Ltd.	BUY	49.40	Ordinary	672	672
16-Mar-2022	Vanguard Investments Australia Ltd.	BUY	49.41	Ordinary	848	848

This is Annexure A of 5 pages referred to in Form 603, Notice of Initial substantial holder.

Signature:



Name: Shawn Acker

Capacity: Compliance Manager

Date: 18 March 2022