

22 March 2022

Office of Company Secretary Level 4, 357 Collins Street MELBOURNE VIC 3000 AUSTRALIA

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Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir/Madam

Re: Regionerate Rail Consortium appointed to develop and maintain Gowrie to Kagaru section of Inland Rail

In accordance with the Listing Rules, I attach a market release/announcement, for release to the market.

Yours faithfully,

Chris Chapman
Company Secretary
ServiceStream Limited

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ASX Announcement

22 March 2022

Regionerate Rail Consortium appointed to develop and maintain Gowrie to Kagaru section of Inland Rail

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that the Australian Rail Track Corporation (ARTC) has appointed Regionerate Rail, a consortium comprising Service Stream, Plenary Group, GS Engineering and Construction, Clough and Webuild (formerly Salini Impregilo), to develop and maintain the Gowrie to Kagaru section of the Inland Rail. The appointment of the consortium represents a significant milestone for the project in Queensland.

The Gowrie to Kagaru section is approximately 128 kms of new and upgraded rail track through the most geographically challenging section of the 1700km rail line between Brisbane and Melbourne. It includes a 6.2km tunnel through the Great Dividing Range which will be the largest diameter freight tunnel in the southern hemisphere.

As a Public Private Partnership, the contract will include a 25-year maintenance phase post construction, which will be lead by Service Stream, aligned to the Group's strong experience in maintaining and operating transport infrastructure.

Inland Rail is a once-in-a generation nation building project that will transform how goods are moved around Australia that will enhance supply chains and complete the backbone of Australia's national freight network. As part of the Regionerate Rail consortium we are committed to work in partnership with ARTC to successfully deliver the Gowrie to Kagaru section of Inland Rail and provide a faster, more reliable and cost-effective rail link that better connects business and communities to domestic and export markets.

Revenue to Service Stream will be confirmed at contract execution, with the majority of revenue to be received post construction phase.

Service Stream Managing Director, Leigh Mackender said:

"As a proud Australian listed business, we are delighted to be a part of this significant national infrastructure project which represents the largest freight rail project in Australia.



Inland Rail will enhance Service Stream's contracted operations and support the diversification and growth of our transport operations into rail maintenance.

We look forward to working with the ARTC and our consortium partners on this high-profile and significant project."

For further information on this announcement, please contact:

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This document has been authorised for release by the Board of Directors.

About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all estates and territories, has a workforce in excess of 4,500 employees and access to a pool of over 5,000 specialist contractors. For more information visit www.servicestream.com.au