

22 March 2022

Security Matters to Review Strategic Alternatives

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a company focused on digitising physical objects on the blockchain to create a circular and transparent solution for the closed loop economy, announces that the Board of SMX has appointed ClearThink Capital LLC to undertake a strategic review to assess options available to maximise shareholder value in Security Matters.

The strategic review will identify and assess opportunities to accelerate growth in the Company's technological application and offerings. The proposed strategic evaluation process will include a review of all feasible funding options combined with an assessment of potential markets that are supportive of new technologies; providing SMX the opportunity to grow and expand during its early-stage pre-revenue period.

As ClearThink Capital and the Company performs its strategic review, the timeline and ultimate outcome of the review are uncertain. There can be no assurance that the assessment of strategic alternatives will result in any transaction. Security Matters shareholders do not need to take any action in relation to the strategic review. Security Matters will continue to keep shareholders informed about the progress and outcomes of the strategic review in accordance with the Company's continuous disclosure obligations.

--Ends--

By order of the Chief Executive Officer.

For further information, please contact:

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About Security Matters Limited


Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

About ClearThink Capital

ClearThink is a transactional and structural advisory firm providing expert guidance with respect to special purpose acquisition companies (SPACs), mergers & acquisitions, growth capital, alternative credit, business development and general corporate matters. In particular, Clearthink is a renowned expert in the field of SPAC transactions and high growth companies, many of which ultimately on NASDAQ or the NYSE.

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