

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |              |
|-----------------------|--------------|
| <b>Name of entity</b> | Butn Limited |
| <b>ABN</b>            | 644 182 883  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Walter Rapoport |
| <b>Date of last notice</b> | 07/07/2021      |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect is via WALRAP NOMINEES <THE WALTER RAPOPORT FAMILY A/C> - Walter Rapoport is the director and sole shareholder of the trustee, and beneficiary of the trust.                                                                                                                                                                                                                                          |
| <b>Date of change</b>                                                                                                                                                   | 21/03/2022                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>No. of securities held prior to change</b>                                                                                                                           | 36,191,572 ordinary fully paid shares held indirectly.<br><br>1,300,000 unlisted options exercisable at \$0.50 per option on or before 26 February 2026 - escrowed for 24 months from date of listing which options vest as follows:<br><br><ol style="list-style-type: none"><li>1. 433,334 vested 6 July 2021;</li><li>2. 433,333 vest on 6 July 2022; and</li><li>3. 433,333 vest on 6 July 2023.</li></ol> |
| <b>Class</b>                                                                                                                                                            | ordinary fully paid shares                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Number acquired</b>                                                                                                                                                  | 192,000                                                                                                                                                                                                                                                                                                                                                                                                        |

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                    |
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| <b>Number disposed</b>                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$49,765                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held after change</b>                                                                                                                                  | 36,383,572 ordinary fully paid shares held indirectly.<br><br>1,300,000 unlisted options exercisable at \$0.50 per option on or before 26 February 2026 - escrowed for 24 months from date of listing which options vest as follows:<br><br><ol style="list-style-type: none"> <li>1. 433,334 vested 6 July 2021;</li> <li>2. 433,333 vest on 6 July 2022; and</li> <li>3. 433,333 vest on 6 July 2023.</li> </ol> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase                                                                                                                                                                                                                                                                                                                                                                                                 |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/a |
| <b>Nature of interest</b>                                                                                                                                                    |     |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |     |
| <b>Date of change</b>                                                                                                                                                        |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>                                                                                                                                                     |     |
| <b>Interest disposed</b>                                                                                                                                                     |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |     |
| <b>Interest after change</b>                                                                                                                                                 |     |

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | N/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | N/a |

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<sup>+</sup> See chapter 19 for defined terms.