MARKET ANNOUNCEMENT



23 March 2022

VIVA LEISURE RETURNS TO GROWTH WITH RECORD MONTH

Viva Leisure Limited (ASX:VVA) ("**Viva Leisure**" or "the Company"), a leading technology-focused Australian health club owner and operator is pleased to release its bi-monthly market update for the period ended 28 February 2022.

Key highlights for January-February 2022:

- Record monthly Revenue Run Rate (RRR) of \$8.6 million in February 2022, up 3.3% on December 2021, and 19% on February 2021
- February 2022 revenue comfortably exceeded pre-COVID levels
- Total locations increased to 330, up 5
 - o Four corporate owned Viva Health Clubs and one Plus Fitness franchise location
- Members increased to 309,800 at 28 February 2022, up 4.2% on 31 December 2021
- Average Revenue Per Member (ARPM) increased to \$14.02 in February 2022 (\$13.79 in December 2021)
 - o Hiit Republic ARPM of \$27.99, above June 2021 for the first time
 - Health Club ARPM of \$13.55, its second highest ARPM ever
- Club margins at 29% remain stable

Commenting on the Company's start to CY2022, Viva Leisure CEO and Managing Director, Harry Konstantinou said:

"January and February 2022 continued to see a rebound in growth and trading levels as cities around Australia were able to return towards more normal operating conditions. With gyms reopened, isolation rules relaxing, February 2022 saw record results across all key metrics including revenue, membership, locations and average revenue per member. This is even more significant considering February is the shortest month of the year.

"We are not slowing down, with the strong positive growth continuing in March, we are back on track to become Australia's leading technology-focused health club operator."

ENDS

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

Further information:

Investor Enquiries: Ronn Bechler

Market Eye

E: ronn.bechler@marketeye.com.au

P: +61 400 009 774

Media Enquiries:

Tristan Everett Market Eye

E: tristan.everett@marketeye.com.au

P: +61 403 789 096

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About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. It operates 137 locations within the Australian Capital Territory, New South Wales, Victoria and Queensland, together with the master franchise for the Plus Fitness group. In total Viva Leisure corporate and franchise network operates approximately 330 clubs in three markets – Australia, New Zealand and India.