



MARKET RELEASE

Notice of Release of Escrowed Securities

WELLINGTON, 24 March 2022 - Pursuant to Listing Rule 3.10A, Xero Limited (ASX: XRO) confirms that 36,556 fully paid ordinary shares will be released from voluntary escrow on 1 April 2022.

The Company confirms that voluntary escrow provisions continue to apply to those securities set out in the following table:

Securities	Issue date	Restriction ends
84,080	30 December 2021	1 November 2023
688	10 February 2022	10 February 2023

Authorised for release to the ASX by the Chair of the Disclosure Committee

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About Xero

[Xero](#) is a cloud-based accounting software platform for small businesses with over 3 million subscribers globally. Through Xero, small business owners and their advisors have access to real-time financial data any time, anywhere and on any device. Xero offers an ecosystem of over 1,000 third-party apps and 300 plus connections to banks and other financial partners. For three consecutive years (2020-2022), Xero has been included in the Bloomberg Gender-Equality Index. In 2021, Xero was included in the Dow Jones Sustainability Index (DJSI), powered by the S&P Global Corporate Sustainability Assessment and in 2020, Xero was recognised by [IDC MarketScape](#) as a leader in its worldwide SaaS and cloud-enabled small business finance and accounting applications vendor assessment.