

Release to the Australian Securities Exchange

XTEK Receives A\$3.2m Order for Urgent Supply of Specialist Ballistic Armour Products

Thursday 24 March 2022: XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group's Ballistics Division, has received a Purchase Order for the urgent supply of specialist ballistic armour products from an undisclosed international customer to the value of A\$3.2m.

Key highlights:

- Purchase Order is valued at A\$3.2m
- Urgent delivery now underway

Scott Basham, XTEK Group CEO, said, "HighCom is XTEK's Group global armour brand, and it is the foundation of the Group's Ballistics Division. Through our advanced manufacturing capabilities in Columbus, Ohio, and with our patented XTclave capability located in Adelaide, South Australia, we manufacture world-leading, ultra-lightweight and high-performance body armour plates and ballistic helmets.

We supply these world-class, advanced personal protection ballistic products and solutions to militaries, law enforcement agencies, and first responder customers all around the world.

This urgent order to supply an international customer with specialist ballistic products valued at A\$3.2m, is yet another example of the Group's capacity to rapidly respond to meet a crucial operational demand.

XTEK's Ballistics Division is working at pace to manufacture our highly sought-after specialist ballistic products, and we are in constant discussions with many other international customers as they develop their ballistic armour requirements".

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited

Lawrence A Gardiner Company Secretary 24 March 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions under our "HighCom Armor" global brand for Body Armour, Ballistic Helmets, and Composite Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information visit the XTEK website at www.xtek.net