Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | Sports Entertainment Group Limited |
|----------------|------------------------------------|
| ABN | 20 009 221 630 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Craig Hutchison |
|---------------------|-----------------|
| Date of last notice | 18 March 2021 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and Indirect | |
|--|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Craig Hutchison indirectly controls: 1) 65,514 ordinary shares held by Clare Nicole Hazell-Wright (his spouse); | |
| | 48,851,736 ordinary shares held by Craig Hutchison Media Pty Ltd; and | |
| | 3) 670,000 ordinary shares held by Hutchison Family Superannuation Pty Ltd. | |
| | Craig Hutchison is a director of both Hutchison Family Superannuation Pty Ltd and Craig Hutchison Media Pty Ltd. Craig is also a beneficiary of the fund and the shareholder of Craig Hutchison Media Pty Ltd. | |
| Date of change | 16 March 2022 – On market acquisition of ordinary shares 21 March 2022 – issue of ordinary shares 23 March 2022 – issue of performance rights | |

01/01/2011 Appendix 3Y Page 1

⁺ See chapter 19 for defined terms.

| N 6 10 1 1 1 1 1 1 | | |
|--|---|--|
| No. of securities held prior to change | Craig Hutchison a. Nil ordinary shares b. 1,712,542 performance rights | |
| | Hutchison Family Superannuation Pty Ltd a. 670,000 ordinary shares b. Nil performance rights | |
| | 3) Craig Hutchison Media Pty Ltd; a. 48,851,736 ordinary shares b. Nil performance rights | |
| | 4) Ms Clare Nicole Hazell-Wright a. 65,514 ordinary shares b. Nil performance rights | |
| Class | Ordinary shares and Performance Rights | |
| Number acquired | 1) Craig Hutchison – 20,554 ordinary shares (on market) | |
| | Craig Hutchison – 1,712,542 ordinary shares (exercise of performance rights | |
| | 3) Ms Clare Nicole Hazell-Wright — 122,071 ordina shares | |
| | 4) Craig Hutchison – 2,370,068 performance rights | |
| Number disposed | Nil | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$31,881 for the on-market purchase of 122,071 ordinary shares by Ms Clare Nicole Hazell-Wright | |
| | Estimated valuation of \$ 402,447 based on a 5-day VWAP for the 1,712,542 ordinary shares issued upon exercising of performance rights held | |
| | 3) \$4,975 for the on-market purchase of 20,554 ordinary shares by Craig Hutchison | |
| | 4) Estimated valuation of \$ 556,966 based on a 5-day VWAP for the 2,370,068 performance rights | |
| No. of securities held after change | 1) Craig Hutchison a. 1,733,096 ordinary shares b. 2,370,068 performance rights | |
| | Hutchison Family Superannuation Pty Ltd a. 1,087,000 ordinary shares b. Nil performance rights | |
| | 3) Craig Hutchison Media Pty Ltd; a. 48,434,736 fully paid ordinary shares b. Nil performance rights | |
| | 4) Ms Clare Nicole Hazell-Wright a. 187,585 ordinary shares b. Nil performance rights | |

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.

| Nature of change | 1) | 111,071 on-market purchase of ordinary shares by |
|--|----|--|
| Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, | | Ms Clare Nicole Hazell-Wright |
| participation in buy-back | 2) | 20,554 on-market purchase of ordinary shares by |
| | | Craig Hutchison |
| | 3) | 1,712,542 ordinary shares due to the exercise of |
| | -, | Performance Rights granted under the 2018 Sports |
| | | Entertainment Group Employee Share Plan |
| | 4) | 2,370,068 performance rights issued under the |
| | ٠, | |
| | | Sports Entertainment Group Employee Share Plan |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | N/A |
|---|-----|
| | |
| Nature of interest | N/A |
| Name of registered holder | N/A |
| (if issued securities) | |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 - + Closed period

| Were the interests in the securities or contracts detailed above traded during a $^+$ closed period where prior written clearance was required? | No |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

01/01/2011 Appendix 3Y Page 3

⁺ See chapter 19 for defined terms.