

MAJOR US MOBILE X-RAY DISTRIBUTOR APPOINTED

Micro-X partners with MXR Imaging as a key US nationwide distributor for Rover

Adelaide, Australia, 28th March 2022: Australian hi-tech company Micro-X Ltd (ASX:MX1) (Micro-X or the Company), a leader in cold cathode x-ray technology for health and security markets globally, is pleased to announce the signing in Pittsburgh today of a non-exclusive distribution agreement for Rover in the United States with MXR Imaging, Inc. (MXR Imaging), the largest independent provider of radiology equipment.

Key Points

- MXR Imaging signs multi-year non-exclusive distribution agreement in the U.S
- MXR Imaging is the largest independent radiology equipment provider in the United States
- MXR Imaging will add nationwide depth to the Micro-X network of US distributors and dealerships for sale of the Rover

MXR Imaging chosen as Nationwide Distributor for Rover in the United States

Micro-X has executed a multi-year non-exclusive distribution agreement with MXR Imaging to sell nationwide in the US, the Mobile DR range of products. MXR Imaging is based in San Diego, California and is the largest independent provider of diagnostic imaging equipment sales, service, training, and supplies in the United States. MXR Imaging has received strong interest in the products from its customer base, especially following Micro-X's successful debut at the RSNA conference in late 2021.

"MXR is excited to partner with Micro-X in introducing the Rover fully integrated digital mobile X-ray system on a National basis," says Zane Phlegar, Vice President of Sales at MXR Imaging. "This lightweight, manoeuvrable Rover system incorporates ground-breaking Nanotube technology." Phlegar added "For over six decades, MXR has supported manufacturers offering innovative products, and we are thrilled to be working with Micro-X and the advanced technology they bring to the market."

About MXR Imaging, Inc.

MXR Imaging, Inc. is the largest independent distributor of imaging sales and service in the U.S. As an industry leader, MXR provides a wide variety of New and Platinum Certified Pre-Owned imaging equipment. Additionally, MXR offers service support, legacy equipment assistance, equipment relocation, mobile rentals, parts, training, and radiology consumable/durable goods to the healthcare market. MXR possesses an extensive imaging portfolio which includes CT, PET/CT, MRI, Ultrasound, General Radiology Imaging equipment, and PACS.

Micro-X's Managing Director, Peter Rowland, commented:

"We continue to build the key elements of our US sales network and are excited that the nation-wide strength of MXR Imaging's sales capability will now take this to a new level. Having a distributor of this calibre join the team is a strong testament to the interest we have seen from end-user customers since the Micro-X range of products debuted in Chicago last December."

This ASX Announcement is authorised by the Board of Micro-X.

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About Micro-X

Micro-X Limited (the **Company**) is an ASX listed hi-tech company developing and commercialising a range of innovative products for global health and security markets, based on proprietary cold cathode, carbon nanotube (CNT) emitter technology. The electronic control of emitters with this technology enables x-ray products with significant reduction in size, weight and power requirements, enabling greater mobility and ease of use in existing x-ray markets and a range of new and unique security and defence applications. Micro-X has a fully vertically integrated design and production facility in Adelaide, Australia. A growing technical and commercial team based in Seattle is rapidly expanding Micro-X's US business.

Micro-X's product portfolio is built in four, high margin, product lines in health and security. The first commercial mobile digital radiology products are currently sold for diagnostic imaging in global healthcare, military and veterinary applications. An X-ray Camera for security imaging of Improvised Explosive Devices is in advanced development. The US Department of Homeland Security has selected Micro-X to design a next-generation Airport Checkpoint Portal with self-service x-ray. A miniature brain CT imager for pre-hospital stroke diagnosis in ambulances, is being developed with funding from the Australian Government's Medical Research Future Fund.

For more information visit: www.micro-x.com

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