

28 March 2022

ASX Announcement

Sokoria Geothermal Development Payment

Oakridge Limited (ASX:OAK) (**OAK or the Company**) is pleased to announce that it has received a payment of US\$157,939 from KS Orka in relation to a geothermal project that was held in Indonesia.

On 16 January 2017, KS Orka purchased the Sokoria Geothermal Project in which OAK held a 45% interest. Under the terms of the sale OAK received a nominal amount of US\$1 and was entitled to an additional payment of up to US\$947,368 which becomes payable within 30 days of KS Orka issuing a Notification of Intent to Develop. This entitlement has been fully impaired by OAK.

A notification of intent has been received from KS Orka and a payment for US\$157,939 has now been received. OAK may receive additional payments of up to a total of US\$947,368 if KS Orka commits to further development.

The release of this announcement was authorised by the Board of Directors.

Julie Edwards

Company Secretary