

Release to the Australian Securities Exchange

XTEK's Receives A\$2.35m in New Orders for Ballistic Armour & Technology Products

Key highlights:

- **New Purchase Orders totalling a combined value of A\$2.35m**
- **Includes multiple orders for urgent specialist ballistic armour worth A\$2.15m**
- **Separate order for hardware and software technology products worth A\$200,000**
- **Continues to see additional large supply opportunities with international customers**
- **XTEK new order bookings over last 30 days exceed A\$13.2m**

Monday 4 April 2022: XTEK Limited (ASX: XTE, 'XTEK', 'Group') is pleased to announce that the Group has received new Purchase Orders worth a combined value of A\$2.35m

Three of the new orders, from undisclosed international customers, are for the supply of specialist ballistic armour products valued at A\$2.15m. These orders now take the total value of orders received over the last 30 days by XTEK's Ballistics Division, to more than A\$8.1m. The Division continues to have significant inbound enquires for our armour products, reflecting the current heightened global security environment.

The final order, also from an undisclosed customer, is for specialist hardware and software technology products worth A\$200,000. This new Technology Division order also follows fast on the heels of the 9 March 22 announcement regarding Defence SUAS related purchase orders worth A\$4.94m having been received, and takes divisional bookings to more than A\$5.1m in March.

Scott Basham, XTEK Group CEO, said,

"XTEK supplies world-class, advanced personal protection ballistic products, and high-end technology solutions to militaries, law enforcement agencies, and first responder customers all around the world.

These new orders, totalling A\$2.35m, which come quickly on the back of almost A\$11m in other orders we received across the Group during March, continue to show the high demand we are experiencing for our advanced ballistic armour products, as well as for the high-end hardware and software technology solutions that we provide to law enforcement agencies and military organisations.

The high-performance ballistics products will be priority shipped to these international customers to meet their urgent operational needs, while the specialist software and hardware products, which have a longer production lead time, will be delivered to a separate client in Q4 FY22.

The Group continues to develop additional large supply opportunities for our armour products in particular currently with other international customers, and we expect to make further announcements on the outcome of those projects in due course".

This announcement has been authorised by the XTEK Limited Board of Directors

Signed for and on behalf of XTEK Limited



Lawrence A Gardiner

Company Secretary

4 April 2022

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About XTEK Limited

XTEK Group is comprised of XTEK Ltd and its wholly owned subsidiary HighCom Armor Inc. (US) and operates as two distinct divisions – Ballistics Division & Technology Division.

The Ballistics Division is focused on designing, manufacturing, and supplying global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions under our “HighCom Armor” global brand for Body Armour, Ballistic Helmets, and Composite Structures.

The Technology Division is focused on manufacturing and supplying global Defence and Security Agencies with world-leading Australian-made and globally sourced Systems (UAVs & UGVs), Sensors, Software, and Support.

For more information visit the XTEK website at www.xtek.net