

MIDWAY LIMITED (ASX: MWY)

05 April 2022

Midway executive changes

Midway Limited (the Company), one of Australia's leading forestry management and woodfibre exporters, has announced that Michael McKenzie will become Chief Financial Officer from 1 July 2022.

Mr McKenzie has been Financial Controller at Midway since shortly after the Company was listed in 2016. He will succeed current CFO, Ashley Merrett, who had decided to retire later this year after 29 years in the business.

Midway's Managing Director, Tony McKenna, thanked Mr Merrett for his contribution to the growth of Midway over the last three decades and said he looked forward to working closely with Mr McKenzie on the strategic review of the Company over the next few months.

This announcement has been approved by the Midway Board of Directors.

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About Midway Limited

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with 100% shareholdings in Plantation Management Partners (PMP) based on Melville Island and Midway Logistics (MWL) based in Bunbury, Western Australia, and majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production, processing and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit www.midwaylimited.com.au.