



ASX Release

\$1.1 MILLION PRIVATE PLACEMENT

Melbourne, Australia: 5 April 2022: Copper Strike Limited (ASX: CSE, “**Copper Strike**” or the **Company**) is pleased to announce that it has received a firm commitment to raise a total of \$1.1 million (before costs) at an issue price of \$0.09 (9 cents) per share, which comprises a single tranche placement of \$1.1 million to an investor (**Placement**).

The issue price of \$0.09 (9 cents) represents a:

- 7.22% discount to the 15-day VWAP of \$0.097 (as at 4 April 2022)
- 13.46% discount to the 5-day VWAP of \$0.104 (as at 4 April 2022)
- 18.18% discount to the last close price of \$0.11

Funds raised under the Placement will be used for general working capital purposes including costs associated with the potential acquisition of suitable project(s) including due diligence and any potential re-compliance costs.

New shares under the Placement will be issued in a single tranche totalling 12,222,222 new fully paid ordinary shares at \$0.09 (9 cents) per share to raise \$1.1 million.

The Placement Shares will be issued under Copper Strike’s placement capacity under ASX Listing Rule 7.1 (219,321 Shares) and ASX Listing Rule 7.1A (12,002,901 Shares).

Settlement of the Placement will occur today, being Tuesday 5 April 2022, with the new shares to also be allotted today.

-ENDS-

This announcement is authorised for release to the market by the Board of Directors of Copper Strike Limited.

For further information, please contact:

Mark Hanlon
Non-Executive Chairman
P: +61 3 9692 7222