## MARKET ANNOUNCEMENT



## Viva extends key employment agreements

5 April 2022

Viva Leisure Limited (ASX: VVA, or **Viva**) is pleased to advise that the employment agreement of CEO and Managing Director, Harry Konstantinou, has been extended with effect from 1 April 2022.

Mr Konstantinou's fixed three-year employment contact was due to expire on 7 June 2022. Under the new employment contract, his employment is now permanent (rolling) with no fixed term with no other changes to the employment terms.

Viva recognises the importance of its key senior executives, with the CFO, COO and CTO also entering into rolling employment contracts, with effect on 1 April 2022, with no other changes made to their contracts.

**ENDS** 

This announcement has been approved for release by the Board of Directors.

## For further information, please contact:

Investors: Media:

Ronn Bechler Tristan Everett Market Eye Market Eye

E: ronn.bechler@marketeye.com.au E: tristan.everett@marketeye.com.au

P: +61 400 009 774 P: +61 403 789 096

## **About Viva Leisure:**

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. It operates 138 locations within the Australian Capital Territory, New South Wales, Victoria and Queensland, together with the master franchise for the Plus Fitness group of approximately 330 clubs in three markets – Australia, New Zealand and India.