



Adacel Technologies Limited
ABN 15 079 672 281
Unit 29, 3 Westside Avenue
Port Melbourne, VIC 3207
Australia
T. +61 3 8530 7777
F. +61 3 9555 0068

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(ASX: ADA)

MONTREAL, QUEBEC, CANADA, 7 APRIL 2022

Adacel Receives Order From DSNA for New ATM System; Reaffirms Market Guidance

Adacel Technologies Limited (**Adacel**), an industry leader in advanced air traffic management solutions and simulation and training systems, is pleased to confirm a new ATM system order from the Direction des Services de la Navigation Aérienne (**DSNA**), the French Air Navigation Service Provider, as part of the 2017 contract for the “Acquisition et maintenance du système de contrôle aérien des Antilles.”

With this new order, valued at over USD\$2.1 million, Adacel will deploy its latest Aurora Air Traffic Management (ATM) system and conduct a full safety assessment for the Fort de France Airport in Martinique, with an estimated deployment in the second half of FY2023. This system includes Adacel’s Aeronautical Auxiliary Information Display (AAID) and a surveillance training solution that integrates Adacel’s MaxSim training simulator with the Aurora ATM solution.

“We have been working side-by-side with our colleagues at DSNA since 2015 and are pleased to have successfully deployed new systems in French Guiana and Guadeloupe,” shared Daniel Verret, Adacel’s CEO. “Together, we are modernizing the airspace management in West Indies as proud participants in DSNA’s SEAFLIGHT program. We look forward to future collaborations and supporting our customer as needs and technologies evolve,” continues Mr. Verret.

In 2015, DSNA awarded Adacel its first contract for a new ATM system in French Guiana. That system was delivered to the Cayenne-Félix Eboué Centre and successfully commenced operational service in 2016. As part of the second contract signed in 2017, Adacel developed and deployed new air traffic management and training systems in Pointe-à-Pitre, Guadeloupe, which are currently undergoing final in-service verification (Vérification en service régulier--VSR).

With this order, Adacel is pleased to report that over 97% of its forecasted revenues for FY2022 are either booked or in backlog. Based on current forecasts for the balance of FY2022 and as advised during the H1 FY2022 investor call on 24 February 2022, the company reconfirms its expected profit before tax of between USD\$5.7 million and USD\$6.0 million.

-ENDS-

This announcement was authorised for release by the Board of Directors.



About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. For more information, please visit adacel.com.

For further information, contact:

Daniel Verret

Chief Executive Officer

+1 (514) 558 9801

dverret@adacel.com

Rebecca Weir

Company Secretary

rebecca.weir@boardroomlimited.com.au