



ASX Release

8 April 2022

Employee Incentive Scheme to be Established

Dart Mining NL (ASX:DTM) ("Dart Mining" or "the Company") advises that it is proposing to seek shareholder approval for the establishment of a new Employee Incentive Scheme and approval for the issue of options to executives and directors of the Company.

Employee Incentive Schemes

The Board of Directors have agreed to take to shareholders the establishment of a new Employee Option Plan and new Employee Share Scheme. Together with the existing Employee Performance Rights Plan, the Company expects to use these schemes to incentivise and retain key employees with both short and long term equity based incentives.

Adopting equity based incentives over cash based incentives has the benefit of better aligning shareholder returns to employee remuneration, as well as ensuring that the Company can attract and retain high calibre staff without incurring materially increased cash operational expenditure.

The Company is in the process of finalising the terms of these new Incentive Schemes and will put them up for shareholder approval at an Extraordinary General Meeting to be called over the coming weeks.

Executive and Director Options

At the Extraordinary General Meeting, the Company will also propose the issue of 6 million Options to the Board and Executive Team, including the Chairman and Managing Director (3.9 million), each Non-Executive Director (600,000 each) and the Head of Exploration (900,000). Each Option will be exercisable at \$0.13 and will expire three years from their date of issue. Each Option will vest over a period of 16 months, with unvested Options lapsing if the holder ceases to be a director, employee or contractor to the Company. Further terms of the proposed issue of Options will be provided in the Extraordinary General Meeting documentation.

ENDS

Approved by the board of Directors.

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About Dart Mining

Dart Mining's (ASX: DTM) objective is in exploring, evaluating, and developing, several historic goldfields, as well as validating a new porphyry province in North East Victoria. The area is prospective for precious, base, battery, and other strategic metals. These include Lithium, Gold, Silver, Copper, Molybdenum, Zinc, Tungsten, Tin, Tantalum, and other important minerals. Dart Mining has built a strategically important gold exploration footprint in the Central and North East regions of Victoria, where historic surface and alluvial gold mining proves the existence of a significant regional gold endowment.