



Gentrack Group

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08 April 2022

Substantial Product Holder Notice

Gentrack Group Limited (NZX/ASX: GTK) has today received the attached notice.

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
+64 9 966 6090

About Gentrack

Gentrack designs, builds and delivers the high-performing, cloud-first revenue and customer experience solutions found at the heart of leading utilities and airports around the world. Our customers lead in some of the most deregulated and innovative markets in the world; pioneering innovation, driving effective transformation in the management and delivery of two of our planet's most precious resources; energy and water. More information: <https://www.gentrack.com>

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Gentrack Group Limited

Relevant event being disclosed: Change in relevant interests

Date of relevant event: 7 April 2022

Date this disclosure made: 8 April 2022

Date last disclosure made: 18 March 2022

Substantial product holder(s) giving disclosure

Full name(s): NAOS Asset Management Limited ACN 107 624 126 (which by reference also includes Sebastian Evans as a substantial holder in his personal capacity as he owns more than 20% of the voting shares in the company) ('NAOS'), NAOS Small Cap Opportunities Company Limited ACN 107 617 381 ('NSC') and NAOS Ex-50 Opportunities Company Limited ACN 169 448 837 ('NAC') (each, a '**NAOS Substantial Holder**').

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **NAOS Substantial Holders**

For this disclosure,—

- (a) total number held in class: **14,671,765**
- (b) total in class: **100,479,761**
- (c) total percentage held in class: **14.60%**

For **last** disclosure,—

- (a) total number held in class: **17,579,071**
- (b) total in class: **99,963,564**
- (c) total percentage held in class: **17.59%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On-market sale of 2,907,306 Ordinary Shares in GTK for total consideration of \$AUD 4,561,528.

Details after relevant event

Nature of relevant interest(s): National Nominees Limited is the registered holder of the Ordinary Shares in its capacity as custodian of each of NSC and NAC. NAOS is the investment manager for each of NSC and NAC. NAOS, NSC and NAC each have a relevant interest in the Ordinary Shares as each has the power to exercise or control the exercise of the right to vote and to dispose of the Ordinary Shares.

For that relevant interest,—

- (a) number held in class: **14,671,765**
- (b) percentage held in class: **14.60%** (NSC: 8.38%, NAC: 6.22%)
- (c) current registered holder(s): **National Nominees Limited**
- (d) registered holder(s) once transfers are registered: **N/A**

For a derivative relevant interest, also—

- (a) type of derivative: **N/A**
- (b) details of derivative: **N/A**
- (c) parties to the derivative: **N/A**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

Additional information

Address(es) of substantial product holder(s): Level 34, MLC Centre, 19 Martin Place, Sydney, New South Wales, 2000, Australia

Contact details: Sebastian Evans, (61 2) 9002 1576, sevans@naos.com.au

Nature of connection between substantial product holders: NAOS is the investment manager for each of NAC and NSC.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Sebastian Evans, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.