

ASX Announcement

11 April 2022

Qatar World Cup 2022 Smart City software contract

Announcement Highlights

- Awarded contract for supply of Smart City traffic controllers and Smart City software on the road network in Qatar, up to \$1.4 million annually.
- Contract represents major export opportunity for Software as a Service (SaaS) platform.
- Specialist software enables a digital representation of the road network to be created, enabling more efficient traffic management across multiple transport systems in time for 2022 FIFA World Cup.
- Future applications include interaction and messaging to connected and autonomous vehicles.

Traffic Technologies Ltd (ASX: TTI) (the Company), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that it has been awarded a contract for specialist Smart City software on the road network in Qatar in time for the 2022 FIFA World Cup. The contract is worth up to \$1.4 million annually and covers the supply of Smart City software.

The Smart City software creates a digital copy of a virtual representation of the road network. The data can be used for applications such as traffic control systems, enabling more efficient traffic management across multiple transport systems with the latest "Special Priority Engine" application for bus priority in time for World Cup 2022 and additional Transport Priority for 2023 onwards.

The universal software system enables the creation of uniform digital copies of intersections used by multiple transport systems. Cities often face the same problems where unique digital data must be created for each system which can be time consuming and often results in inconsistent data across systems. Managing multiple systems also requires more staff training and support. The software used by Traffic Technologies provides a smart solution to these challenges.

The software can run without manual intervention, is self-calibrating and requires no ongoing traffic surveys and manual plan generation, therefore reducing operational costs. The software ensures consistent intersection data for current and future ITS technologies, such as interaction with and messaging to connected and autonomous vehicles.

Traffic Technologies Managing Director, Con Liosatos, said: "This contract is a milestone for the company as it represents a significant strategic opportunity to deploy next generation Smart City technology in an expanding overseas market. We see this as a pivotal step for the company in providing SaaS across our markets and in particular

using digital technology to manage multiple transport systems around the world, including autonomous vehicles in the future.”

Announcement authorised for release by the Board of Traffic Technologies.

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