

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: dorsaVi Ltd
ABN: 15 129 742 409

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Michael Panaccio
Date of last notice	11 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Masto Pty Ltd <Micana Super Fund A/C> (a company controlled by Michael Panaccio); Starfish Technology Fund II Nominees A Pty Ltd (an entity jointly controlled by Michael Panaccio). Starfish Technology Fund II Nominees B Pty Ltd (an entity jointly controlled by Michael Panaccio). Starfish Ventures Pty Ltd (an entity jointly controlled by Michael Panaccio).
Date of change	6 April 2022

+ See chapter 19 for defined terms.

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No. of securities held prior to change	
Masto Pty Ltd <Micana Super Fund A/C>	2,031,411 Shares
Starfish Technology Fund II Nominees A Pty Ltd *	48,763,230 Shares
Starfish Technology Fund II Nominees B Pty Ltd *	48,763,229 Shares
Starfish Ventures Pty Ltd	5,314,912 Options (not quoted)

** In accordance with the substantial shareholder notices lodged with ASX on 14 March 2022, 60,597,345 Shares were transferred on 11 March 2022 from Starfish Technology Fund, II, LP. 30,298,673 Shares were transferred to Starfish Technology Fund II Nominees A Pty Ltd and 30,298,672 Shares were transferred to Starfish Technology Fund II Nominees B Pty Ltd. These changes are reflected in this notice.*

As a result of the above referenced transfers and independent advice received, Dr Panaccio is no longer deemed to have a relevant interest in 50,000 loan shares issued to employees under the Company's employee share ownership plan. This change is reflected in this Notice.

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Class issued	Options (not quoted)
No. of securities issued	523,810
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As approved by shareholders, the number of options issued was determined by dividing the fees owing to Dr Panaccio for the period 1 January 2022 to 31 March 2022 (\$11,00.01) by the closing price of the Company's ordinary shares trading on ASX ending on the last trading day of this relevant period (\$0.021).
No. of securities held after change	
Masto Pty Ltd <Micana Super Fund A/C>	2,031,411 Shares
Starfish Technology Fund II Nominees A Pty Ltd	48,763,230 Shares
Starfish Technology Fund II Nominees B Pty Ltd	48,763,229 Shares
Starfish Ventures Pty Ltd	5,838,722 Options (not quoted)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Options pursuant to shareholder approval granted at the Annual General Meeting held on 26 November 2021. The exercise price of the Options upon vesting is \$0.032.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Brendan Case
Company Secretary
11 April 2022

⁺ See chapter 19 for defined terms.