

14 April 2022

PURE FOODS TASMANIA LTD (ASX:PFT) ('PFT' OR 'THE COMPANY') ANNOUNCES EXTENSION OF EMPLOYMENT CONTRACT FOR MD AND APPOINTMENT OF CFO

Reappointment of Michael Cooper as Managing Director

PFT is pleased to announce that the Managing Director, Michael Cooper, has agreed to extend his role as the Managing Director of PFT until at least 30 April 2024. A summary of the key terms of Mr Cooper's re-appointment are set out below:

Commencement Date	1 May 2022
Term	2 years
Total Fixed Annual Remuneration	\$300,000 per annum (plus superannuation)
STI	No STI for 2022 – 2023 ¹
Notice period	3 months' written notice
Post-employment restraint	3 months

1. Mr Cooper has recently acquired shares on market and currently holds 3,093,893 fully paid ordinary shares (~5% of PFT's shares on issue) and 1,300,000 options that expire on 30 April 2023.

The Chairman of PFT, Malcolm McAully, commented that Michael has been the key driver to the very strong growth PFT has enjoyed since its listing on the ASX and his continued commitment is welcome.

Appointment of Charles Hughes as Chief Financial Officer

PFT has appointed Charles Hughes as its Chief Financial Officer. Charles has previously worked in the aquaculture industry in Tasmania and for 14 years in commercial, financial, and planning roles with Huon Aquaculture. He has also worked in corporate roles at Coca-Cola Amatil, Wesfarmers, and James Hardie, where he assisted with corporate planning and business acquisitions.

Charles has a Bachelor of Rural Science and Graduate Diploma in Financial Management from the University of New England and is a member of CPA Australia and Fellow of FINSIA (Graduate Diploma in Applied Finance and Investments).

On commenting on the appointment, Michael Cooper said *"Charles has a wealth of experience which is unmatched and fundamental for a nimble, albeit diverse, business like PFT and with its significant expansion plans"*.

This announcement has been authorised and approved by the Board of PFT.



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About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co, Pure Tasmanian Seafood, Lauds Plant Based Foods, New Pastures and Cashew Creamery.

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