

ASX RELEASE**CYG – Q3 FY22 Trading Update****19 April 2022**

Coventry Group Ltd (ASX: CYG) announced today an update on the Group's trading.

YTD FY22 Group sales of \$234.1m up +11.9% on the prior year.

Robert Bulluss, Group CEO and Managing Director of Coventry Group said, "The Group has continued to deliver pleasing sales growth despite on-going global and COVID-19 related disruptions. Our markets are expected to continue to perform well. We were also pleased to complete the acquisition of Goudie Holdings Limited and Fraser Coast Bolts and Industrial Supplies at the start of the month."

Sales growth

Sales growth is being driven by our strong value proposition, activity in our key market sectors, acquisitions and diversification into new markets. Percentage sales growth change YTD FY22 when compared with the prior year is shown below:

Sales change	YTD FY22 vs YTD FY21 % sales change
Fluid Systems (FS)	+10.2%
Trade Distribution (TD)	+13.1%
Consolidated Group	+11.9%

COVID-19

All business units are operating with COVID-safe plans. We are managing the impact of supply chain issues, stock shortages, labour shortages and significant price inflation including maintaining above normal inventory levels.

Outlook

The markets in which FS and TD operate are to date performing well in FY22. Whilst pleased to report continuing positive performance, we are not providing FY22 guidance due to continuing market uncertainty.

Authorised for release by the Board of Directors of Coventry Group Limited.

For further information contact:

Robert Bulluss
Chief Executive Officer and Managing Director (03) 9205 8219