



Announcement Summary

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**Entity name**

X2M CONNECT LIMITED

**Date of this announcement**

Tuesday April 19, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Short Term Incentive rights	1,226,970	14/04/2022
New class - code to be confirmed	Long Term Incentive options	2,058,286	14/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

X2M CONNECT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

637951154

**1.3 ASX issuer code**

X2M

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

19/4/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Short Term Incentive rights

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

14/4/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mohan Jesudason	M & M Jesudason Co Pty Ltd ATF Jesudason Family Trust	819,023
Keith Jelley	Azimbo Investments Pty Ltd ATF Azimbo Family Trust	407,947

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf](http://www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf)

The securities are issued under the Employee Incentive Performance Rights and Plan set out from page 145 of the Prospectus

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.34000000

**Expiry date**

14/4/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary fully paid shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**[www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf](http://www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf)

The securities are issued under the Employee Incentive Performance Rights and Plan set out from page 145 of the Prospectus

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The employee will receive a maximum of the number of securities referred to converting into \$0.34 5 year options dependent on achievement of Corporate and Personal KPI's for FY2022

## Issue details

**Number of +securities**

1,226,970

**ASX +security code**

New class - code to be confirmed

**+Security description**

Long Term Incentive options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

14/4/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**



Mohan Jesudason	M & M Jesudason Co Pty Ltd ATF Jesudason Family Trust	1,373,940
Keith Jelley	Azimbo Investments Pty Ltd ATF Azimbo Family Trust	684,346

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf](http://www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf)

The securities are issued under the Employee Incentive Performance Rights and Plan set out from page 145 of the Prospectus

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.50000000	14/4/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ordinary fully paid shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf](http://www.asx.com.au/asxpdf/20210920/pdf/450p118hdmfd8k.pdf)

The securities are issued under the Employee Incentive Performance Rights and Plan set out from page 145 of the Prospectus

**Any other information the entity wishes to provide about the +securities the subject of this notification**

options are exercisable at \$0.50 and vest over three years from date of issue depending on share price, land will lapse two years from the date of vesting



Issue details

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**Number of +securities**

2,058,286

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
X2M : ORDINARY FULLY PAID	70,690,353

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAA : ORDINARY FULLY PAID RESTRICTED	259,200
X2MAB : ORDINARY FULLY PAID RESTRICTED	4,180,000
X2MAC : ORDINARY FULLY PAID RESTRICTED	9,745,844
X2MAD : ORDINARY FULLY PAID RESTRICTED	3,800,000
X2MAE : ORDINARY FULLY PAID RESTRICTED	423,546
X2MAF : ORDINARY FULLY PAID RESTRICTED	5,333,332
X2MAG : ORDINARY FULLY PAID RESTRICTED	45,669,261
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	17,880,800
X2MAI : OPTION EXPIRING 14-SEP-2025 RESTRICTED	7,437,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX \$0.25	2,352,821
New class - code to be confirmed : Short Term Incentive rights	1,226,970
New class - code to be confirmed : Long Term Incentive options	2,058,286





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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