

21 April 2022

Update to shareholders

Palla Pharma Limited (In Liquidation) (ASX:PAL) | ACN 107 872 453 ('the Company')

Non-executive director resignations

The Company hereby advises that Susan MacLeman, Iain Ross and Stuart Black have resigned as Non-Executive Directors.

We wish to thank Ms MacLeman, Mr Ross and Mr Black for their assistance during the Voluntary Administration and subsequent Liquidation of the Company and wish them well for the future.

Given the Company is in external administration, we will not be seeking to replace them on the Board. We confirm that Simon Moore remains a director of the Company at the time of this ASX announcement.

Member queries

The Company continues to have arrangements in place to respond, free of charge, to members' and creditors' queries in relation to the consequences and progress of the external administration. Relevant information will also be posted on KordaMentha's website in the Creditors Information section.

The contact details of the Liquidators are:

KordaMentha
Rialto South Tower
Level 31, 525 Collins Street
Melbourne VIC 3000

Tel: +61 3 8623 3333
Fax: (03) 8623 3399
Email: pallapharmashareholders@kordamentha.com