

Market Announcement

29 April 2022

Sierra Nevada Gold Inc. (ASX: SNX) – Admission and Quotation

Description

Sierra Nevada Gold Inc. ('SNX') was admitted to the Official List of ASX on Friday, 29 April 2022.

The securities of SNX will commence quotation at 11:30AM AEST on Tuesday, 3 May 2022.

The securities of SNX will be settled in the form of CHESS Depositary Interests ('CDIs') representing fully paid shares of common stock at a ratio of 1:1.

SNX raised \$10,031,000 pursuant to the offer under its replacement prospectus dated 10 March 2022 by the issue of 20,062,000 CDIs at an issue price of \$0.50 per CDI.

Quotation information

Quoted securities	40,810,065 CDIs
CDI ratio	1:1 (1 CDI is equal to 1 fully paid share of common stock in SNX)
ASX code	SNX
Time	11:30AM AEST
Date	Tuesday, 3 May 2022
ASX trade abbreviation	SIERRA NEV
ISIN	AU0000211872
Registered office	Address: Suite 210, 241 Ridge Street, Reno, Nevada 89501, United States of America Phone: +61 3 9041 1902 Email: info@sngold.com.au
Company secretary	Anthony Wilsmore Panther
Share registry	Computershare Investor Services Pty Limited Address: Yarra Falls, 452 Johnston Street, Abbotsford, VIC, Australia, 3067 Phone: +61 3 415 5000 Email: web.queries@computershare.com.au
Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Nevada, United States of America
Dividend policy	See section 2.6 of the Replacement Prospectus
Activities	Mineral exploration
Lead manager	Bell Potter Securities Limited

Underwriter	N/A
ASX restricted securities	<p>14,434,135 CDIs (equivalent to 14,434,135 fully paid shares of common stock) classified by ASX as restricted securities and to be held in escrow until 3 May 2024 being 24 months from the date of commencement of Quotation.</p> <p>817,800 CDIs (equivalent to 817,800 fully paid shares of common stock) classified by ASX as restricted securities and to be held in escrow until 18 August 2022 being for 12 months from the date of issue.</p> <p>1,782,210 options (equivalent to 1,782,210 fully paid shares of common stock/CDIs upon exercise) exercisable at \$0.625 on or before 27 April 2025, classified by ASX as restricted securities and to be held in escrow until 3 May 2024 being 24 months from the date of Quotation.</p> <p>1,545,000 performance shares (equivalent to 1,545,000 fully paid shares of common stock/CDIs upon exercise) vesting on or before 3 May 2023 subject to satisfaction of applicable milestones, classified by ASX as restricted securities and to be held in escrow until 3 May 2024 being 24 months from the date of Quotation.</p> <p>1,125,000 performance shares (equivalent to 1,125,000 fully paid shares of common stock/CDIs upon exercise) vesting on or before 3 May 2024 subject to satisfaction of applicable milestones, classified by ASX as restricted securities and to be held in escrow until 3 May 2024 being 24 months from the date of Quotation.</p> <p>675,000 performance shares (equivalent to 675,000 fully paid shares of common stock/CDIs upon exercise) vesting on or before 3 May 2025 subject to satisfaction of applicable milestones, classified by ASX as restricted securities and to be held in escrow until 3 May 2024 being 24 months from the date of Quotation.</p>
Other securities not quoted	N/A

What do I need to do and by when?

Please refer to SNX's Replacement Prospectus.

Need more information?

For further information, please call the Offer Information Line on 1300 396 567 between 8:30am to 5:00pm AEDT, Monday to Friday (excluding public holidays). If you are calling from outside Australia, please call +61 3 9415 4125.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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