

2 May 2022

Drilling has Commenced at Dogwood Porphyry Copper Project

First Au Limited (“FAU”, “First Au” or “the Company”) is pleased to announce that drilling has commenced at the Dogwood porphyry copper-molybdenum-gold project.

FAU has engaged Deepcore drilling to complete a 14-hole diamond drill program over approximately 2,000m. The drill rig arrived on site late last week and drilling commenced over the weekend (Figure 1).



Figure 1: Deepcore Drill rig onsite at Dogwood.

Historic drilling undertaken in the early 1980’s by Anglo Australian American Prospecting followed by further drilling conducted by CRA in 1993 and 1994 indicated that a significant Cu anomaly was present

across a large ~4 x 2 km area. As previously announced by FAU¹, intercepts from previous drilling by CRA include:

- **13.2m @ 1.33% Cu**
- **30m @ 0.5% Cu including 8m @ 1.2% Cu**
- **2m @ 8 g/t Au**

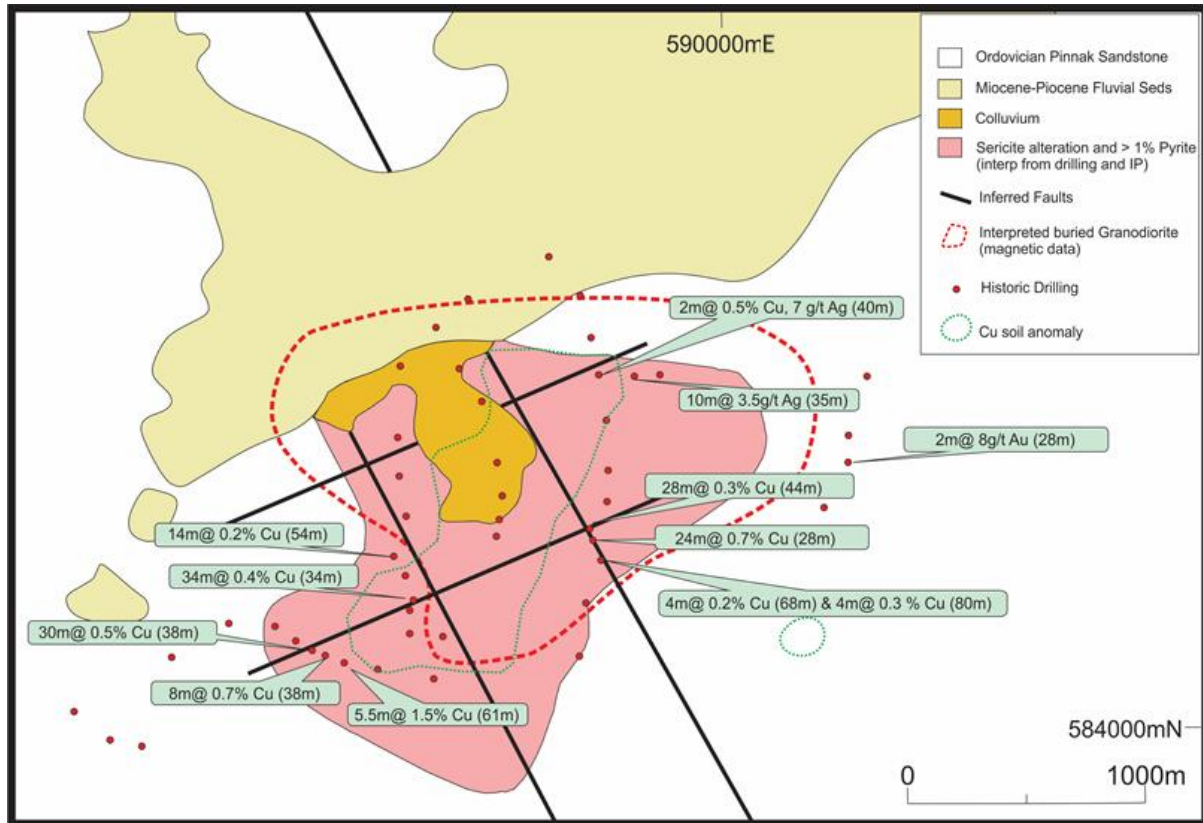


Figure 2. Geological map of the Dogwood Cu porphyry¹. All coordinate in MGA94 Zone 55.

The drilling undertaken by CRA in 1993-1994 showed a laterally extensive supergene chalcocite oxide Cu mineralisation which is open in all directions (Figure 2). The best drillhole intersection was stopped in chalcocite mineralisation (DD94OR46) with coincident IP and Geochem anomalies remaining untested.

With the emergence of a new structural and mineralisation model for the district, the purpose of the program is to test for a 'structurally modified' mineralised system across the project with a series of drill holes designed to test the extent of the supergene, definition of hypogene, structural and litho-type host and to assess the further potential of the project.

FAU anticipates providing updates throughout the drilling program.

Authorised by:



Bryan Frost
Executive Chairman, Managing Director

About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is trading on the OTCQB market in the USA (OTCQB: FRSAF) and is pursuing a well-funded and aggressive exploration program at its 100% owned Gimlet Gold project near Kalgoorlie, Victorian Goldfields Project in East Gippsland and Mabel Creek Project in South Australia.

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The information in this ASX Release that relates to Exploration Results is extracted from the following report which is all available at www2.asx.com.au.

1. 22 September 2021, "Copper Porphyry Potential at Dogwood Prospect, Victoria", Dr Gavin England, competent person.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context of the competent persons' findings in relation to the report have not been materially modified from the original market announcement.