# Form 603

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

To Company Name/Scheme	IRESS Limited
ACN/ARSN	060 313 359
Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
ACN/ARSN (if applicable)	listed in Annexure A) N/A
The holder became a substantial holder on	28 April 2022

# 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9.465.830	9.465.830	5.011%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 9,465,830

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and
interest	securities	registered as holder (8)	number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 102,476
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 904,402
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 6,944,601
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 1,514,351

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities				
See Annexure A							

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### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name	Shawn Acker	capacity	Compliance Manager
	FRON LEVE		
sign here _	July 2/1	date	02 May 2022

#### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of
  - any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract,
  - scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the
    - securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
  - See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or
  - may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a
  - contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company ACN/ARSN

IRESS Limited 060 313 359

**Substantial Holder Name** 

Vanguard Group

ACN/ARSN

N/A

		Nature of	Consideration given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class	affected	affected
29-Dec-2	1 The Vanguard Group, Inc.	BUY	13.06	Ordinary	1,830	1,830
29-Dec-2	1 The Vanguard Group, Inc.	BUY	13.06	Ordinary	1,590	1,590
30-Dec-2	The Vanguard Group, Inc.	BUY	12.97	Ordinary	1,590	1,590
3-Jan-2	The Vanguard Group, Inc.	BUY	12.61	Ordinary	1,272	1,272
5-Jan-2	The Vanguard Group, Inc.	BUY	12.69	Ordinary	1,272	1,272
5-Jan-2	The Vanguard Group, Inc.	BUY	12.69	Ordinary	1,908	1,908
5-Jan-2	The Vanguard Group, Inc.	BUY	12.69	Ordinary	1,590	1,590
5-Jan-2	The Vanguard Group, Inc.	BUY		Ordinary	11,086	11,086
	The Vanguard Group, Inc.	BUY		Ordinary	2,862	2,862
	The Vanguard Group, Inc.	BUY		Ordinary	2,544	2,544
	The Vanguard Group, Inc.	BUY	12.07	Ordinary	6,996	6,996
	The Vanguard Group, Inc.	BUY		Ordinary	1,590	1,590
	The Vanguard Group, Inc.	BUY	12.07	Ordinary	1,908	1,908
	2 The Vanguard Group, Inc.	BUY		Ordinary	6,453	6,453
	2 The Vanguard Group, Inc.	BUY		Ordinary	956	956
	72 The Vanguard Group, Inc.	BUY	12.10	Ordinary	2,862	2,862
	72 The Vanguard Group, Inc.	BUY		Ordinary	1,912	1,912
	72 The Vanguard Group, Inc.	BUY	11.92	Ordinary	2,766	2,766
	The Vanguard Group, Inc.	SELL		Ordinary	(33,316)	(33,316)
	12 The Vanguard Group, Inc.	BUY		Ordinary	1,272	1,272
	12 The Vanguard Group, Inc.	SELL	11.34	Ordinary	(7,597)	(7,597)
	12 The Vanguard Group, Inc.	BUY		Ordinary	1,745	1,745
	The Vanguard Group, Inc. The Vanguard Group, Inc.	BUY	11.38	Ordinary Ordinary	36,442	696 36,442
	22 The Vanguard Group, Inc.	BUY		Ordinary	956	956
	22 The Vanguard Group, Inc.	BUY	11.54	Ordinary	1,444	1,444
	22 The Vanguard Group, Inc.	BUY		Ordinary	1,934	1,934
	22 The Vanguard Group, Inc.	BUY	11.39	Ordinary	1,880	1,880
	22 The Vanguard Group, Inc.	BUY		Ordinary	1,880	1,880
	22 The Vanguard Group, Inc.	BUY		Ordinary	2,256	2,256
	22 The Vanguard Group, Inc.	SELL	10.44	Ordinary	(717)	(717)
	22 The Vanguard Group, Inc.	BUY		Ordinary	1,504	1,504
	22 The Vanguard Group, Inc.	BUY		Ordinary	1,880	1,880
	22 The Vanguard Group, Inc.	BUY		Ordinary	1,880	1,880
	The Vanguard Group, Inc.	SELL		Ordinary	(1,275)	(1,275)
	22 The Vanguard Group, Inc.	BUY	10.74	Ordinary	1,091	1,091
9-Mar-2	The Vanguard Group, Inc.	BUY	11.28	Ordinary	2,182	2,182
9-Mar-2	The Vanguard Group, Inc.	BUY	11.22	Ordinary	6,192	6,192
9-Mar-2	The Vanguard Group, Inc.	BUY	11.22	Ordinary	3,950	3,950
10-Mar-2	The Vanguard Group, Inc.	SELL	11.57	Ordinary	(2,838)	(2,838)
11-Mar-2	2 The Vanguard Group, Inc.	BUY	11.49	Ordinary	2,182	2,182
14-Mar-2	The Vanguard Group, Inc.	SELL	11.73	Ordinary	(774)	(774)
15-Mar-2	The Vanguard Group, Inc.	BUY	11.72	Ordinary	2,182	2,182
15-Mar-2	The Vanguard Group, Inc.	BUY	11.72	Ordinary	2,182	2,182
16-Mar-2	The Vanguard Group, Inc.	SELL	11.92	Ordinary	(8,288)	(8,288)
18-Mar-2	The Vanguard Group, Inc.	SELL	11.80	Ordinary	(45,078)	(45,078)
18-Mar-2	The Vanguard Group, Inc.	BUY	11.80	Ordinary	6,978	6,978
29-Mar-2	The Vanguard Group, Inc.	BUY	11.63	Ordinary	23,268	23,268
	The Vanguard Group, Inc.	SELL		Ordinary	(4,900)	(4,900)
	The Vanguard Group, Inc.	SELL		Ordinary	(10,422)	(10,422)
	The Vanguard Group, Inc.	BUY		Ordinary	1,908	1,908
	The Vanguard Group, Inc.	BUY		Ordinary	21,013	21,013
	72 The Vanguard Group, Inc.	BUY		Ordinary	2,130	2,130
	The Vanguard Group, Inc.	BUY		Ordinary	2,598	2,598
· · · · · · · · · · · · · · · · · · ·	72 The Vanguard Group, Inc.	SELL		Ordinary	(16,980)	(16,980)
	The Vanguard Group, Inc.	BUY		Ordinary	4,440	4,440
	72 The Vanguard Group, Inc.	BUY		Ordinary	2,664	2,664
	12 The Vanguard Group, Inc.	SELL		Ordinary	(1,216)	
	The Vanguard Group, Inc.	SELL		Ordinary	(2,304)	(2,304)
	72 The Vanguard Group, Inc.	SELL		Ordinary	(3,447)	(3,447)
26-Apr-2	The Vanguard Group, Inc.	SELL	10.77	Ordinary	(2,314)	(2,314

Date of change	Person whose relevant interest change	Nature of d Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
	22 The Vanguard Group, Inc.	BUY		Ordinary	31,179	31,179
27-Apr	22 The Vanguard Group, Inc.	SELL	10.93	Ordinary	(2,364)	(2,364)
28-Apr	22 The Vanguard Group, Inc.	BUY	10.85	Ordinary	27,129	27,129
29-Dec	21 Vanguard Investments Australia Ltd.	BUY	13.04	Ordinary	895	895
	21 Vanguard Investments Australia Ltd.	SELL	12.61	Ordinary	(4,424)	(4,424)
	22 Vanguard Investments Australia Ltd.	BUY	13.09	Ordinary	1,980	1,980
	22 Vanguard Investments Australia Ltd.	BUY	13.09	Ordinary	890	890
	22 Vanguard Investments Australia Ltd.	BUY	12.24	Ordinary	712	712
	22 Vanguard Investments Australia Ltd.	BUY	12.24	Ordinary	508	508
	22 Vanguard Investments Australia Ltd.	BUY	12.29	Ordinary	2,412	2,412
	22 Vanguard Investments Australia Ltd. 22 Vanguard Investments Australia Ltd.	BUY	11.89	Ordinary Ordinary	2,460	2,460 672
	22 Vanguard Investments Australia Ltd.	BUY	12.04	Ordinary	2,016	2,016
	22 Vanguard Investments Australia Ltd.	BUY	12.07	Ordinary	2,050	2,050
	22 Vanguard Investments Australia Ltd.	BUY	11.61	Ordinary	2,448	2,448
	22 Vanguard Investments Australia Ltd.	BUY	11.61	Ordinary	885	885
	22 Vanguard Investments Australia Ltd.	BUY	11.61	Ordinary	1,062	1,062
	22 Vanguard Investments Australia Ltd.	SELL	11.61	Ordinary	(16,611)	(16,611)
	22 Vanguard Investments Australia Ltd.	BUY	11.34	Ordinary	2,496	2,496
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	2,080	2,080
	22 Vanguard Investments Australia Ltd.	SELL	11.53	<del>                                     </del>	(47,097)	(47,097)
	22 Vanguard Investments Australia Ltd.	BUY	11.12	Ordinary	1,416	1,416
	22 Vanguard Investments Australia Ltd.	BUY	10.85	Ordinary	2,040	2,040
27-Jan	22 Vanguard Investments Australia Ltd.	BUY	10.85	Ordinary	2,016	2,016
31-Jan	22 Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	3,247	3,247
31-Jan	22 Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	2,016	2,016
31-Jan	22 Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	900	900
2-Feb	22 Vanguard Investments Australia Ltd.	BUY	11.57	Ordinary	896	896
3-Feb	22 Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	1,750	1,750
3-Feb	22 Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	360	360
4-Feb	22 Vanguard Investments Australia Ltd.	SELL	11.57	Ordinary	(1,544)	(1,544)
7-Feb	22 Vanguard Investments Australia Ltd.	BUY	11.57	Ordinary	387	387
9-Feb	22 Vanguard Investments Australia Ltd.	BUY	11.84	Ordinary	2,880	2,880
	22 Vanguard Investments Australia Ltd.	BUY	11.84	Ordinary	724	724
	22 Vanguard Investments Australia Ltd.	BUY	11.84	Ordinary	5,891	5,891
	22 Vanguard Investments Australia Ltd.	BUY	11.72	Ordinary	1,152	1,152
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	528	528
	22 Vanguard Investments Australia Ltd.	BUY	11.05	Ordinary	1,800	1,800
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	2,412	2,412
	22 Vanguard Investments Australia Ltd.	SELL		Ordinary	(43,645)	(43,645)
	22 Vanguard Investments Australia Ltd.	BUY BUY	10.37	Ordinary Ordinary	4,410	4,410
	22 Vanguard Investments Australia Ltd. 22 Vanguard Investments Australia Ltd.	BUY		Ordinary	6,720 1,260	6,720 1,260
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	2,520	2,520
	22 Vanguard Investments Australia Ltd.	SELL		Ordinary	(4,136)	(4,136)
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	15,344	15,344
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	1,680	1,680
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	2,299	2,299
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	1,980	1,980
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	2,255	2,255
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	7,175	7,175
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	3,060	3,060
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	4,488	4,488
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	555	555
	22 Vanguard Investments Australia Ltd.	BUY	11.73	Ordinary	2,680	2,680
16-Mar	22 Vanguard Investments Australia Ltd.	BUY	11.69	Ordinary	1,592	1,592
17-Mar	22 Vanguard Investments Australia Ltd.	BUY	11.65	Ordinary	555	555
18-Mar	22 Vanguard Investments Australia Ltd.	SELL		Ordinary	(6,976)	(6,976)
	22 Vanguard Investments Australia Ltd.	BUY	11.74	Ordinary	2,010	2,010
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	558	558
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	5,766	5,766
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	484	484
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	372	372
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	363	363
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	1,694	1,694
	22 Vanguard Investments Australia Ltd.	SELL		Ordinary	(51,546)	(51,546)
	22 Vanguard Investments Australia Ltd.	BUY		Ordinary	744	744
ı 1-Apr	22 Vanguard Investments Australia Ltd.	BUY	11.74	Ordinary	368	368

# Annexure A

		Nature of	Consideration given in relation		Number of securities	Person's votes
Date of change	Person whose relevant interest changed	Change(6)	to change(7)	Class		affected
	Vanguard Investments Australia Ltd.	BUY		Ordinary	2,484	2,484
<u>'</u>	Vanguard Investments Australia Ltd.	BUY	_	Ordinary	1,344	1,344
	Vanguard Investments Australia Ltd.	BUY	11.83	Ordinary	184	184
6-Apr-22	Vanguard Investments Australia Ltd.	BUY		Ordinary	552	552
7-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.31	Ordinary	552	552
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.24	Ordinary	368	368
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.24	Ordinary	480	480
8-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.24	Ordinary	360	360
11-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.60	Ordinary	368	368
12-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.80	Ordinary	3,314	3,314
12-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.80	Ordinary	368	368
13-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.64	Ordinary	3,060	3,060
14-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.54	Ordinary	1,348	1,348
20-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.53	Ordinary	368	368
21-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.57	Ordinary	368	368
22-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.18	Ordinary	2,030	2,030
22-Apr-22	Vanguard Investments Australia Ltd.	BUY	11.18	Ordinary	552	552
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.95	Ordinary	18,360	18,360
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.95	Ordinary	1,348	1,348
26-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.95	Ordinary	368	368
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	1,025	1,025
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	552	552
27-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.87	Ordinary	920	920
28-Apr-22	Vanguard Investments Australia Ltd.	BUY	10.81	Ordinary	2,040	2,040

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:
Name: Shawn Acker
Capacity: Compliance Manager
Date: 2 May 2022