



ASX ANNOUNCEMENT | SIERRA NEVADA GOLD INC (ASX:SNX)

Sierra Nevada Gold commences ASX trading with drill-ready USA targets

Highlights

- Sierra Nevada Gold Inc (SNX) commences trading on the Australian Securities Exchange (ASX) today at 11.30am AEST
- SNX has a portfolio of drill-ready gold and copper assets in Nevada, USA – a tier-one mining jurisdiction
- Advanced exploration targets and early resource potential on Sierra Nevada Gold's high-grade copper and gold projects, including Blackhawk porphyry and epithermal gold system, Warrior and New Pass
- SNX is led by an experienced Board and management, with US\$12M invested project generation and exploration over the past 10 years.

Gold and copper explorer Sierra Nevada Gold Limited ("Sierra Nevada" or "the Company") (ASX: SNX) is pleased to announce it will commence trading on the Australian Securities Exchange (ASX) today at 11.30am AEST.

Sierra Nevada has drill-ready targets across its portfolio of projects in Nevada, USA, and plans to complete about 12,000m of drilling in the 12 months following its listing.

Its projects include the **Blackhawk porphyry and epithermal system**, which shows potential for both mineralisation types. Blackhawk returned a discovery intersection of **12.0m at 219g/t Ag, 0.36g/t Au, 3.05% Pb and 8.54% Znⁱ** from 250-262m downhole including **5.0m at 479g/t Ag, 0.73g/t Au, 6.96% Pb and 19.84% Zn** from 256-261m downhole – this target will be SNX's priority.

Other projects include:

- **Warrior**, with high-grade and disseminated gold potential
- **New Pass** hosts multiple high-grade gold veins and Carlin-style potential; and
- **Colorback**, which features near-surface mineralisation and is located on the Battle Mountain trend, adjacent to and analogue for the large Cortez and Pipeline gold deposits.

Executive Chairman Peter Moore said given the time and money invested into developing its projects, SNX is ready to commence an aggressive drill program.



"The SNX projects have seen little modern exploration due to the historically fragmented nature of claim ownership in Nevada, but we have put together a highly prospective claim package on five projects that we are ready to test with drilling," he said.

"Nevada hosts major mining operations that produce more than 80% of the USA's annual gold production, and the state is a tier-one location with low geo-political risk.

"The SNX team has a proven track record of discoveries, including two in recent years, and we are excited to create an opportunity at SNX to continue this run of success."

SNX's Board and Management comprises Mr Moore, a corporate lawyer and experienced resources executive as well as Michael Ramsden, Dr Alan Wilson and Robert Gray as Non-Executive Directors and former Citadel Resources' geologist Brett Butlin as its Chief Geologist.

SNX will apply the funds raised in the IPO for planned exploration programs on its projects, project generation, as well as IPO costs and general administration.

This announcement was authorised for release by the Company's Board of Directors.

For more information, please contact:

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ⁱ JORC Reporting of Historic Exploration Results

Details of previous exploration activities carried out on the Company's projects and the results thereof, and JORC Tables 1 and 2 (Sampling Techniques and Data, and Reporting of Exploration Results) according to the JORC Code 2012 Edition, were included in the Company's Prospectus dated 10 March 2022 and released to the market on 29 April 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included within the Prospectus dated 10 March 2022.