ASX RELEASE

03 May 2022



Nova Appoints Expert Mining Executive to the Board

Nova Minerals Limited (Nova or the Company) (ASX: NVA, OTC: NVAAF, FSE: QM3) is pleased to announce that it has appointed experienced mining executive Mr Rodrigo Pasqua, to the Board of directors to provide technical and corporate advice as the Company progresses the development of its flagship Estelle Gold Project in Alaska.

Nova CEO, Mr Christopher Gerteisen commented: "Having worked with Rodrigo as a consultant over the past couple of months we have been extremely impressed with the contributions he has made as we embark on the next stage of developing the Estelle Gold Trend. Rodrigo's vast experience in unlocking the value of mining projects across the world, including specific expertise in large tonnage bulk mining operations, has already proven valuable as we progress our next level studies, and we are extremely pleased that he has agreed to join the Nova Board at this exciting time in the Company's development. At his tenure at Evolution Mining Limited, amongst many other projects and sites, Rodrigo was involved with the Cowal Open Pit project and was also instrumental in the Red Lake mine turnaround. In addition, he has worked in many other acquisitions, studies, startups and turn arounds through Harpia Group and other past positions, and we look forward to working with him as part of our experienced mining team as we continue on our path to production, with our ultimate goal of becoming the next tier one, global gold producer."

Mr Rodrigo Pasqua commented: "I'm very excited to join Nova and assist them in their vision of unlocking one the most exciting undeveloped gold resources on the market. The Company is led by a team of genuine, dedicated and capable individuals committed to developing Estelle as the next significant US gold producer. The combination of the bulk, low-cost mining approach combined with the latest intercepts seen at RPM (132m @ 10.1 g/t Au), is prompt to deliver very interesting returns to shareholders."

Mr Rodrigo Pasqua

Rodrigo has worked at corporate offices and mining sites across the world, including his tenure at Evolution Mining Limited as Group Head of Mining and Transformation. Technically, Rodrigo's skills encompass most aspects of underground and open pit engineering, going from mining studies, financial valuations and project execution to systems and new technology implementation, operations management, and technical teams' supervision. Rodrigo has worked in a variety of roles on projects in Australia, Africa, Europe, and North and South America. He is a Member of the AusIMM, holds a BEng in Mining Engineering from the University of São Paulo, a Western Australia First Class Mine Managers Certificate and specialisations in Corporate Leadership (*University of Oxford*), Corporate Strategy (*London University*) and Finance (*University of Illinois and Harvard University*).

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This announcement has been authorised for release by the Board of Directors.

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About Nova Minerals

Nova Minerals vision is developing North America's next major gold trend, Estelle, 'The Carlin of the North', to become a world-class, tier-one, global gold producer. The company is focused on exploration in Alaska's prolific Tintina Gold Belt, a province which hosts a 220 million ounce (Moz) documented gold endowment and some of the world's largest gold mines and discoveries including Victoria Gold's Eagle Mine and Kinross Gold Corporation's Fort Knox Gold Mine. The Company's Estelle Trend development is a 35km long corridor of 21 identified gold prospects bracketed by the Korbel Project in the north and the RPM Project in the south. Currently, these two flagship projects have a combined total estimated JORC gold resource of 9.6 Moz (3 Moz Indicated and 6.6 Moz Inferred) and are host to extensive resource development programs.

Additionally, Nova holds a substantial interest in NASDAQ-listed lithium explorer Snow Lake Resources Ltd (NASDAQ: LITM) and a holding in Torian Resources Limited (ASX: TNR), a gold exploration company based in Western Australia.



Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity: | Nova Minerals Pty Ltd |
|-----------------|-----------------------|
| ABN: | 84 006 690 348 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Mr Rodrigo CAPEL PASQUA |
|---------------------|-------------------------|
| Date of appointment | 01 May 2022 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | |
|------------------------------|--|
| Nil | |
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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest. | Number & class of Securities |
|---|------------------------------|
| Nil | |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| N/A |
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⁺ See chapter 19 for defined terms.