

4 May 2022

ASX ANNOUNCEMENT

Senetas successfully completes A\$5 million share placement

Senetas Corporation Ltd (ASX: SEN) (Senetas / the Company), today announced the successful completion of a share placement to institutional and sophisticated investors to raise A\$5 million (Placement). The funds raised will primarily be used to support additional investment in Senetas's majority owned subsidiary company, Votiro Cybersec Global Pty Ltd (Votiro).

Petra Capital acted as sole lead manager and sole bookrunner to the Placement.

Senetas CEO, Andrew Wilson, said: "We are delighted with the support for the Placement and welcome a number of Australian and offshore institutions to the register.

"Votiro represents an exciting growth opportunity for Senetas and the investments we are making in Votiro reflect the encouraging progress being made in its business. Votiro continues to see strong growth in its sales pipeline and customer enquiry, and the conversion of proof of concept trials into customer contracts remains at over 75% globally and in excess of 90% in North America.

"Senetas's ongoing support of Votiro, combined with the requirement for Senetas to carry higher inventory levels in the short term as a result of the industry wide shortage of semi-conductors, had reduced Senetas's surplus cash reserves. However, following completion of the Placement, Senetas is now strongly positioned to continue to support the growth of both the Senetas and Votiro businesses.

"Whilst the global shortage of electronic components continues to delay some customer sales, we are pleased to see the growth in Senetas's sales pipeline continue, with ongoing growth in the North American market particularly encouraging.

"Pleasingly, the Placement has also introduced a number of new institutional and sophisticated investors onto the Senetas share register demonstrating the growing investor interest in Senetas and its Votiro investment."

The Placement price of A\$0.038 per share, represents a 13.6% discount to the last traded price of Senetas shares on 2 May 2022, and a 17.6% discount to the volume weighted average price of Senetas shares over the 15 trading days prior to the Placement.

Under the Placement 108,214,917 ordinary shares will be issued under Listing Rule 7.1A.2 and 23,364,031 ordinary shares will be issued under Listing Rule 7.1, on or around 12 May 2022.

Following the successful completion of the Placement Senetas expects to have cash on hand of approximately A\$10.9 million (after payment of the costs of the Placement) and no debt. Senetas's secured loan to Votiro stands at approximately US\$3.5 million at 4 May 2022, up from US\$2.5 million at the end of February 2022.

The Senetas Board has approved this announcement.





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ABOUT SENETAS CORPORATION LIMITED

Senetas is an Australian public company (ASX:SEN) specialising in cybersecurity solutions - from high-performance network encryption to secure file-sharing collaboration and anti-malware applications. Used by global commercial and technology enterprises and governments in more than 45 countries, Senetas solutions are distributed and supported internationally by Thales, the world's largest security company.

Senetas cybersecurity solutions are trusted to protect business, government, defence, national infrastructure, cloud and technology service provider data against breaches and prevent crippling cyber-attacks.

A global leader in the protection of data transported across the high-speed networks essential to businesses and governments, Senetas provides network independent encryption hardware and virtualised solutions. These share a crypto-agile and quantum ready cybersecurity platform.

Certified by leading independent authorities (Common Criteria, FIPS and NATO), Senetas encryptors leverage end-to-end encryption and state-of-the-art key management providing long-term data protection without compromising network performance.

Senetas's encrypted file-sharing and collaboration application, SureDrop, provides the information security and data sovereignty control essential in today's world of rapidly growing remote work. SureDrop has the usability of box-type file-sharing and other collaboration tools, but with the added benefits of Microsoft 365, Outlook and Azure integration. It may be deployed on premises or as a service provider Software as a Solution (SaaS).

Secure File Gateway by Votiro, a Senetas subsidiary, prevents crippling malware and zero-day attacks such as ransomware and viruses. Votiro's award-winning and patented technology prevents malicious file content through email, web downloads and other file gateways.

Senetas solutions have been trusted to protect much of the world's most sensitive information for more than 20 years. They are used to protect everything from government and defence secrets to intellectual property, financial transactions, citizen privacy to real-time CCTV networks and critical national infrastructure.

www.senetas.com

ABOUT VOTIRO

Votiro is an award-winning cybersecurity company with a mission of securing organizations from all file-borne threats. Its proprietary, award-winning positive selection technology allows users to safely open email attachments, download and transfer files, share content, while keeping performance and functionality intact. With over 400 customers globally, Votiro has offices in US, Singapore, Australia, and Israel. Votiro is a Gartner Cool Vendor award winner and certified by the international standard of Common Criteria for Information Technology Security Evaluation (ISO/IEC 15408). Votiro has also been [recently recognised](#) as Best CDR Provider by the 2020 Cybersecurity Excellence Awards and named a Bronze winner in the Hot Security Technology Category by the 2020 Infosecurity Products Guide Awards.

www.votiro.com