

Issue of Securities to IJ Funds Management and Cleansing Notice

Pursuant to the Placement to IJ Funds Management (**IJFM**) announced on 10 March 2022 (and subsequently amended in the Market Update announced on 29 April 2022), the Board of Australian Dairy Nutritionals Group (**AHF** or the **Group**) advises that following receipt of a further payment of \$500,000 from IJFM the Group has issued a further 7,727,975 fully paid stapled securities in the Group to IJFM.

A copy of the cleansing notice in respect of the securities issued is attached to this announcement.

The release of this announcement was approved by the Board of Australian Dairy Nutritionals Group.

Ends

AUSTRALIAN DAIRY NUTRITIONALS GROUP.

For additional company information or media enquiries, please contact:

Australian Dairy Nutritionals Limited

Phone: +61 3 8692 7284

Email: shareholders@adnl.com.au

Communications Policy

AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to AHF's website: www.adnl.com.au.

About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group have now added to the award-winning milks and yoghurts with a new premium range of infant formulas and are nearing completion of a purpose-built infant formula factory ready for the launch of its organic A2 infant formula in 2022. The Group is a trusted source of premium quality branded dairy products using fresh milk sourced direct from its farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.



5 May 2022
ASX Code: AHF

ASX Market Announcements
ASX Limited
525 Collins Street
Melbourne, VIC 3000

Dear Manager

Cleansing Notice under section 708A(5)(e) and 1012DA(5)(e) the Corporations Act 2001 (Cth)

This notice is given by Australian Dairy Nutritionals Limited ABN 36 057 046 607 (**Company**) and Dairy Fund Management Limited ABN 36 057 046 607 (**Responsible Entity**) as responsible entity for the Australian Dairy Farms Trust ARSN 600 601 689 (**Dairy Farms Trust**), together the Australian Dairy Nutritionals Group (**ADNG or the Group**), under sections 708A(5)(e) and 1012DA(5)(e) the *Corporations Act 2001* (Cth) (**Corporations Act**).

Each unit in the Trust is stapled to one ordinary share in the Company (**Stapled Security**).

The Group gives notice of the following to ASX, pursuant to completion of the issue of a further installment of stapled securities pursuant to the Placement to IJ Funds Management Pty Ltd announced on 10 March 2022 (and updated in the Market Update dated 29 April 2022):

1. The Group issued 7,727,975 Stapled Securities on 2 May 2022 without disclosure to Sophisticated Investors under Part 6D.2 and part 7.9 of the Corporations Act and without a prospectus or product disclosure statement being prepared;
2. The Group is giving this notice under section 708A(5)(e) and 1012DA(5)(e) of the Corporations Act.
3. As a disclosing entity, the Group is subject to regular reporting and disclosure obligations.
4. As at the date of this notice, the Group has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to each of the Company and the Dairy Farms Trust; and
 - ii. section 674 of the Corporations Act as it applies to each of the Company and the Dairy Farms Trust; and
5. As at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) or sections 1012DA(7) and 1012DA(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) or 1012DA(6)(f) of the Corporations Act save as set out in paragraph 6 below.
6. The Group advises that it has been approached by several parties interested in acquiring one or more of the Group's farm properties. Discussions with certain of these parties remain ongoing.

Yours faithfully

Kate Palethorpe
Company Secretary

AUSTRALIAN DAIRY NUTRITIONALS GROUP.

AUSTRALIAN DAIRY NUTRITIONALS LIMITED
ABN 36 057 046 607

AUSTRALIAN DAIRY FARMS TRUST
ARSN 600 601 689

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