

10 May 2022

Successful completion of Share Purchase Plan

Bill Identity Limited (ASX: BID) (“Bid” or “the Company”) is pleased to announce the completion of its Share Purchase Plan (SPP) with valid applications totalling approximately **\$2.2m**.

The SPP offer closed at 5.00pm (AEST) on Thursday, 5 May 2022 and follows Bid successfully securing commitments to raise a total of \$6.0m through a two-tranche placement to sophisticated and institutional investors (**Placement**). The SPP was announced on Thursday, 31 March 2022, and provided eligible Bid shareholders with the opportunity to apply for up to \$30,000 of new fully paid ordinary shares in the Company at \$0.105 per new share, the same price per share paid by investors participating in the Placement.

Bid received applications totalling approximately \$2.2m under the SPP, considerably higher than the targeted amount of \$1.0m. The average SPP application size was approximately \$11,000.

Bid will issue approximately 21.1m fully paid shares under the SPP. The shares allocated under the SPP will commence trading on Friday, 13 May 2022.

Michele Garra, Bid’s CEO said:

“We are grateful for the ongoing support shown from our existing shareholders, validated by the oversubscription of our SPP, as we continue to execute on our strategy for growth. Maximising shareholder value is of high importance to us and the successful completion of the capital raising underpins our ability to further unlock the core value of our SaaS technology platform and expand into servicing the ESG compliance and reporting sector.

We look forward to the journey ahead and will continue to update the market in coming quarters.”

Authority: This announcement has been approved by the CEO & Managing Director of Bid.

– ENDS –

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About

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid’s cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of almost every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting. Bid’s innovative Robotic Process Automation (“RPA”) platform gives small to large enterprises greater control over the full energy spend

lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid's RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time energy information and accurate financial capabilities at the touch of a button, as and when they need it. For more information, visit www.billidentity.com