

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QANTM Intellectual Property Limited
ABN	43 612 441 326

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Craig Dower
Date of last notice	8 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	9 May 2022
No. of securities held prior to change	<ol style="list-style-type: none">236,040 Sign-on Performance Rights59,010 Ordinary Fully Paid Shares285,087 FY21 Performance Rights285,087 FY22 Performance Rights
Class	<ol style="list-style-type: none">Sign-on Performance RightsFully Paid Ordinary Shares
Number acquired	<ol style="list-style-type: none">Nil Sign-on Performance Rights88,515 Fully Paid Ordinary Shares
Number disposed	<ol style="list-style-type: none">88,515 Sign-on Performance RightsNil Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration – 88,515 Ordinary Fully Paid Shares were acquired upon vesting of second tranche of Sign-on Performance Rights. The material terms of the Sign-on Performance Rights were disclosed to the ASX on 1 October 2019 and in the Appendix 3G released to the ASX on 23 June 2020.
No. of securities held after change	1. 147,525 Sign-on Performance Rights 2. 147,525 Ordinary Fully Paid Shares 3. 285,087 FY21 Performance Rights 4. 285,087 FY22 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary Fully Paid Shares were acquired upon vesting of second tranche of the Sign-on Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.